

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Ten Months Ended
October 31, 2017**

DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

We have compiled the accompanying balance sheet – modified cash basis of the ***Town of Seabrook Island*** as of October 31, 2017, and the related statement of revenue and expenditures – modified cash basis for the month and ten months then ended, and the accompanying supporting schedules, which is presented only for supplementary analysis, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of changes in fund balances and of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statements of changes in fund balances and of statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs
Charleston, South Carolina
November 21, 2017

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

October 31, 2017

Assets

Current Assets	
Operating Checking Account	\$ 286,274.55
Municipal Court Checking Account	19,528.39
Petty Cash	200.00
Prepaid Expenses	1,503.12
Total Current Assets	<u>307,506.06</u>
Other Assets	
Investments	<u>4,342,180.78</u>
Total Assets	<u><u>\$ 4,649,686.84</u></u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 1,660.22
Other Accrued Liabilities	3,575.00
Total Liabilities	<u>5,235.22</u>
Fund Balances	
Fund Balance - Accomodations Tax	167,642.73
Fund Balance - Charleston County Accomodations Tax	64,208.73
Fund Balance - Municipal Court	19,528.39
Fund Balance - Alcohol Tax	17,180.00
Fund Balance - Emergency Fund Expenditures	1,642,849.78
Fund Balance - Emergency Preparedness	21,225.30
Fund Balance - Misc Capital Reserves	14,518.15
Fund Balance - Ordinance Codification	3,675.00
Fund Balance - Special Events	5,550.00
Fund Balance - Road Improvements	556,993.20
Fund Balance - Advertising and Promotion	11,195.32
Fund Balance - General Fund	2,119,885.02
Total Fund Balances	<u>4,644,451.62</u>
Total Liabilities and Fund Balances	<u><u>\$ 4,649,686.84</u></u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Ten Months Ended October 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Accommodations Tax - General Use	27,588.77	26,950.00	638.77	34,334.33	31,100.00	3,234.33	2,802.40
Business Licenses - Class 1	-	-	-	17,207.00	10,800.00	6,407.00	17,196.00
Business Licenses - Class 2	-	-	-	11,434.54	12,509.00	(1,074.46)	15,227.56
Business Licenses - Class 3	369.00	-	369.00	33,962.21	24,800.00	9,162.21	33,789.70
Business Licenses - Class 4	-	-	-	3,254.10	3,100.00	154.10	4,608.75
Business Licenses - Class 5	-	215.00	(215.00)	18,122.70	11,250.00	6,872.70	14,315.92
Business Licenses - Class 6	-	-	-	7,256.43	5,400.00	1,856.43	6,224.11
Business Licenses - Class 7	88.00	144.00	(56.00)	104,923.59	89,847.00	15,076.59	102,844.69
Business Licenses - Class 8	2,966.25	8,710.00	(5,743.75)	134,502.83	113,919.00	20,583.83	136,423.60
Municipal Association	-	-	-	256,380.83	262,073.00	(5,692.17)	263,863.36
Franchise Fees - BellSouth	1,281.79	-	1,281.79	3,919.53	3,375.00	544.53	2,753.60
Franchise Fees - Comcast	13,461.05	11,340.00	2,121.05	40,399.47	34,020.00	6,379.47	25,484.79
Court fines	1,698.75	-	1,698.75	6,848.75	6,920.00	(71.25)	6,901.88
Local Option Sales Tax	47,456.82	21,200.00	26,256.82	198,597.31	169,600.00	28,997.31	160,126.62
Aid to Subdivisions	9,677.93	12,824.00	(3,146.07)	28,599.06	28,854.00	(254.94)	17,942.99
Permit Fees - County	1,833.26	1,265.00	568.26	14,437.21	11,370.00	3,067.21	10,771.35
Permit Fees - Seabrook Building	1,300.00	2,900.00	(1,600.00)	24,383.00	23,780.00	603.00	20,900.00
Permit Extensions	-	-	-	300.00	300.00	-	200.00
Permit Fees - Signs	-	100.00	(100.00)	165.00	255.00	(90.00)	195.00
Permit Fees - Variances	-	-	-	-	300.00	(300.00)	-
Permit Fees - Other	-	-	-	1,230.00	200.00	1,030.00	450.00
Interest Income - Investment Pool	4,268.24	2,312.00	1,956.24	37,166.56	14,880.00	22,286.56	22,755.19
Interest - Checking Accounts	1.79	2.00	(0.21)	22.47	20.00	2.47	20.02
Miscellaneous Income	-	33.00	(33.00)	74.42	330.00	(255.58)	151.41
Transfer from General Fund to Special Projects	-	-	-	400,000.00	400,000.00	-	-
Total Revenues	<u>111,991.65</u>	<u>87,995.00</u>	<u>23,996.65</u>	<u>1,377,521.34</u>	<u>1,259,002.00</u>	<u>118,519.34</u>	<u>865,948.94</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Ten Months Ended October 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Salaries	20,377.89	25,312.00	(4,934.11)	205,103.90	259,637.00	(54,533.10)	217,528.17
Employer Social Security and Medicare	1,520.22	1,629.00	(108.78)	15,303.52	16,290.00	(986.48)	15,013.40
State Unemployment Taxes	-	33.00	(33.00)	-	330.00	(330.00)	-
Health and Dental Insurance	1,751.64	1,833.00	(81.36)	17,516.40	18,330.00	(813.60)	17,244.19
Retirement	386.91	2,416.00	(2,029.09)	19,321.41	24,160.00	(4,838.59)	19,200.51
Legal Counsel	1,189.60	4,750.00	(3,560.40)	27,865.31	47,500.00	(19,634.69)	10,853.04
Insurance	-	-	-	15,242.24	17,000.00	(1,757.76)	13,257.10
Audit Expense	-	-	-	12,300.00	12,500.00	(200.00)	12,200.00
Accounting	1,047.23	1,033.00	14.23	9,595.44	10,330.00	(734.56)	8,749.32
Roadway Maintenance	6,016.00	5,000.00	1,016.00	54,840.73	77,000.00	(22,159.27)	63,199.10
Equipment Maintenance	-	-	-	320.00	6,000.00	(5,680.00)	-
Other Maintenance	245.00	5,000.00	(4,755.00)	3,835.83	25,000.00	(21,164.17)	1,805.24
Charleston County Radio Network Fee	-	-	-	4,446.00	4,500.00	(54.00)	-
Office Supplies	361.79	500.00	(138.21)	2,790.73	5,000.00	(2,209.27)	4,294.31
Postage	201.00	-	201.00	2,191.38	2,250.00	(58.62)	1,714.37
Maps and Surveys	-	-	-	-	500.00	(500.00)	-
Printing	686.70	-	686.70	686.70	2,020.00	(1,333.30)	556.47
Electricity	573.94	563.00	10.94	5,752.58	5,725.00	27.58	5,163.98
Water	544.18	807.00	(262.82)	7,643.93	9,278.00	(1,634.07)	8,022.72
Telephone	791.11	1,001.00	(209.89)	7,514.53	10,010.00	(2,495.47)	6,858.75
Council/Committee Expenditure	166.10	421.00	(254.90)	1,871.33	4,158.00	(2,286.67)	1,365.07
Dues and Subscriptions	-	195.00	(195.00)	2,482.62	2,107.00	375.62	1,688.65
Computer Operations	1,988.71	2,666.00	(677.29)	24,461.46	26,660.00	(2,198.54)	26,244.90
Temporary Help	-	1,160.00	(1,160.00)	9,508.18	19,680.00	(10,171.82)	-
Equipment Rentals	-	1,250.00	(1,250.00)	3,202.80	5,000.00	(1,797.20)	3,184.82
Cleaning Service	389.00	352.00	37.00	4,205.20	3,696.00	509.20	3,038.20
Advertising - Public Notices	-	100.00	(100.00)	562.44	1,000.00	(437.56)	751.68
Expenditure Reimbursements	-	20.00	(20.00)	177.26	200.00	(22.74)	-
Seminars & Conferences	-	450.00	(450.00)	419.20	1,800.00	(1,380.80)	458.97
Other	26,921.11	4,660.00	22,261.11	56,173.06	46,180.00	9,993.06	22,295.94
Beach Patrol	-	1,968.00	(1,968.00)	14,417.24	55,660.00	(41,242.76)	21,524.81
Court Expenditures	390.00	350.00	40.00	3,540.00	5,028.00	(1,488.00)	3,960.00
Victim Advocates Surcharge	-	640.00	(640.00)	350.00	1,900.00	(1,550.00)	750.00
Victim Advocates Assessment	-	300.00	(300.00)	149.97	900.00	(750.03)	350.91
State Court Assessment	-	2,140.00	(2,140.00)	1,066.27	6,400.00	(5,333.73)	2,481.98
Emergency	19,048.55	-	19,048.55	22,167.58	-	22,167.58	7,170.35
Emergency Preparedness	1,449.14	4,150.00	(2,700.86)	28,774.70	41,500.00	(12,725.30)	29,769.10
Capital Reserve Fund Expenditures	-	1,750.00	(1,750.00)	-	20,000.00	(20,000.00)	21,257.01
Ordinance Codification Expenditures	-	-	-	1,325.00	5,000.00	(3,675.00)	2,977.50
Special Projects - Roadway	4,889.35	30,000.00	(25,110.65)	44,195.89	340,000.00	(295,804.11)	55,344.42
Special Events Expenditures	-	-	-	25,450.00	24,000.00	1,450.00	30,250.00
Seabrooker Magazine	475.00	374.00	101.00	4,750.00	3,758.00	992.00	4,750.00
Public Relations - Advertising	-	2,000.00	(2,000.00)	25,509.83	32,000.00	(6,490.17)	31,740.58
Web Site Maintenance	2,000.00	1,000.00	1,000.00	10,000.00	10,000.00	-	-
Total Expenditures	93,410.17	105,823.00	(12,412.83)	697,030.66	1,209,987.00	(512,956.34)	677,015.56

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Ten Months Ended October 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Excess of Revenues Over (Under) Expenditures	\$ 18,581.48	(17,828.00)	36,409.48	680,490.68	49,015.00	631,475.68	188,933.38
Receipts to Be Used toward Restricted Fund Balances							
Accommodations Tax - Ad & Promotion	\$ 15,532.60	15,000.00	532.60	56,005.97	27,000.00	29,005.97	16,814.40
Accommodations Tax - Tourism	33,653.95	31,382.00	2,271.95	121,346.24	62,764.00	58,582.24	36,431.20
Accommodations Tax - Charleston County	-	-	-	41,750.00	21,272.00	20,478.00	53,650.54
Alcohol Tax	-	-	-	5,500.00	8,500.00	(3,000.00)	5,975.00
Total	\$ 49,186.55	46,382.00	2,804.55	224,602.21	119,536.00	105,066.21	112,871.14
Expenditures Used toward Restricted Fund Balances							
Advertising and Promotion	15,532.60	-	15,532.60	56,005.97	15,000.00	41,005.97	16,814.40
Tourism	4,562.50	5,863.00	(1,300.50)	50,562.50	58,630.00	(8,067.50)	63,761.99
County A-Tax Expenditure	14,860.00	1,675.00	13,185.00	78,683.33	30,700.00	47,983.33	41,000.00
Alcohol Tax Expense	-	-	-	-	4,466.00	(4,466.00)	-
Total	\$ 34,955.10	7,538.00	27,417.10	185,251.80	108,796.00	76,455.80	121,576.39

Supporting Schedules

**TOWN OF SEABROOK ISLAND
ACCOMODATIONS TAX
FYE 12/31/2017**

DATE	DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
TOTALS 12/31/2016	18,036.71	-	-	96,858.99	96,858.99
AUDITORS' ADJUSTMENT				-	-
ADJUSTED BEGINNING BALANCE	18,036.71	-	-	96,858.99	96,858.99
Jan-17 No Activity		-	-	-	-
TOTALS 1/31/2017	18,036.71	-	-	96,858.99	96,858.99
Feb-17 No Activity		-	-	-	-
TOTALS 2/28/2017	18,036.71	-	-	96,858.99	96,858.99
Mar-17 No Activity		-	-	-	-
TOTALS 3/31/2017	18,036.71	-	-	96,858.99	96,858.99
Apr-17 No Activity		-	-	-	-
TOTALS 4/30/2017	18,036.71	-	-	96,858.99	96,858.99
May-17 Received from state		605.48	3,632.90	7,871.28	12,109.66
Transferred to General Fund		(605.48)			(605.48)
Ck# 5181 Charleston Area Con & Vis.			(3,632.90)		(3,632.90)
CK# 5196 Lou Hammond Group				(14,661.00)	(14,661.00)
TOTALS 5/31/2017	18,036.71	-	-	90,069.27	90,069.27
Jun-17 CK# 5219 Lou Hammond Group		-	-	(17,571.00)	(17,571.00)
TOTALS 6/30/2017	18,036.71	-	-	72,498.27	72,498.27
Jul-17 Received from state		3,641.85	21,851.09	47,344.02	72,836.96
Transferred to General Fund		(3,641.85)			(3,641.85)
Ck# 5282 Charleston Area Con & Vis.			(21,851.09)		(21,851.09)
CK# 5270 Lou Hammond Group				(13,768.00)	(13,768.00)
TOTALS 7/31/2017	18,036.71	-	-	106,074.29	106,074.29
Aug-17 Received from state		2,498.23	14,989.38	32,476.99	49,964.60
Transferred to General Fund		(2,498.23)			(2,498.23)
Ck# 5329 Charleston Area Con & Vis.			(14,989.38)		(14,989.38)
TOTALS 8/31/2017	18,036.71	-	-	138,551.28	138,551.28
Sep-17 No Activity		-	-	-	-
TOTALS 9/30/2017	18,036.71	-	-	138,551.28	138,551.28
Oct-17 Received from state		27,588.77	15,532.60	33,653.95	76,775.32
Transferred to General Fund		(27,588.77)			(27,588.77)
Ck# 5390 Lou Hammond Group				(4,562.50)	(4,562.50)
Ck# 5416 Charleston Area Con & Vis.			(695.53)		(695.53)
Ck# 5423 Charleston Area Con & Vis.			(14,837.07)		(14,837.07)
TOTALS 10/31/2017	18,036.71	-	-	167,642.73	167,642.73

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2017**

DATE	DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
TOTALS 12/31/2016	-			101,142.06
ADJUSTMENT TO ESTIMATE		-		-
ADJUSTED BEGINNING BALANCE	-	-	-	101,142.06
Jan-17 Ck# 5012 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
TOTALS 1/31/2017	-	-	(2,000.00)	99,142.06
Feb-17 Ck# 5042 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
TOTALS 2/28/2017	-	-	(4,000.00)	97,142.06
Mar-17 Ck# 5086 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
TOTALS 3/31/2017	-	-	(6,000.00)	95,142.06
Apr-17 Ck# 5134 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
Ck# 5153 Kristen Graziano			(1,000.00)	(1,000.00)
Ck# 5154 William Orr			(1,000.00)	(1,000.00)
Ck# 5156 William Shepherd			(200.00)	(200.00)
TOTALS 4/30/2017	-	-	(10,200.00)	90,942.06
May-17 Received from county	-	11,750.00		11,750.00
Ck# 5177 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
Ck# 5180 Bohicket Marina Merch.Assoc.			(12,500.00)	(12,500.00)
TOTALS 5/31/2017	-	11,750.00	(24,700.00)	88,192.06
Jun-17 Ck# 5220 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
Ck# 5247 Island Beach Services			(6,150.00)	(6,150.00)
TOTALS 6/30/2017	-	11,750.00	(32,850.00)	80,042.06
Jul-17 Received from county	-	30,000.00		30,000.00
Ck# 5273 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
Ck# 5280 Chas Area Conv Center			(9,600.00)	(9,600.00)
Ck# 5298 Island Beach Services			(6,513.33)	(6,513.33)
TOTALS 7/31/2017	-	41,750.00	(50,963.33)	91,928.73
Aug-17 Ck# 5313 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
TOTALS 8/31/2017	-	41,750.00	(52,963.33)	89,928.73
Sep-17 Ck# 5355 Island Beach Services			(10,860.00)	(10,860.00)
TOTALS 9/30/2017	-	41,750.00	(63,823.33)	79,068.73
Oct-17 Ck# 5381 Island Beach Services			(10,860.00)	(10,860.00)
Ck# 5390 Lou Hammond Group	-	-	(4,000.00)	(4,000.00)
TOTALS 10/31/2017	-	41,750.00	(78,683.33)	64,208.73

TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2017

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2016						17,825.88
Jan-17	Ck# 4781 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 1/31/2017	-	(354.00)	-	-	-	17,471.88
Feb-17	Ck# 4782 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 2/28/2017	-	(354.00)	-	-	-	17,117.88
Mar-17	Court Fines Ck# 4783 Dennis O'Neill Bank Charges	2,006.25 -	- (350.00) (4.00)	-	-	-	2,006.25 (350.00) (4.00)
	TOTALS 3/31/2017	2,006.25	(354.00)	-	-	-	18,770.13
Apr-17	Court Fines Ck# 4784 Dennis O'Neill Ck# 4785 SC State Treasurer Ck# 4786 Andy Smith Bank Charges	515.00 -	- (350.00) (4.00)	- - (941.27)	- - (225.00)	- - (89.98)	515.00 (350.00) (941.27) (314.98) (4.00)
	TOTALS 4/30/2017	515.00	(354.00)	(941.27)	(225.00)	(89.98)	17,674.88
May-17	Ck# 4787 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 5/31/2017	-	(354.00)	-	-	-	17,320.88
Jun-17	Court Fines Ck# 4788 Dennis O'Neill Bank Charges	1,802.50 -	- (350.00) (4.00)	-	-	-	1,802.50 (350.00) (4.00)
	TOTALS 6/30/2017	1,802.50	(354.00)	-	-	-	18,769.38
Jul-17	Ck# 4789 Dennis O'Neill Ck# 4790 County Treasurer Ck# 4791 SC State Treasurer Bank Charges	-	(350.00) (4.00)	- - (125.00)	- (125.00)	- (59.99)	(350.00) (184.99) (125.00) (4.00)
	TOTALS 7/31/2017	-	(354.00)	(125.00)	(125.00)	(59.99)	18,105.39
Aug-17	Ck# 4792 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 8/31/2017	-	(354.00)	-	-	-	17,751.39
Sep-17	Court Fines Ck# 4793 Dennis O'Neill Bank Charges	826.25 -	- (350.00) (4.00)	-	-	-	826.25 (350.00) (4.00)
	TOTALS 9/30/2017	826.25	(354.00)	-	-	-	18,223.64
Oct-17	Court Fines Ck# 4794 Dennis O'Neill Ck# 4795 SC Summary Court Bank Charges	1,698.75 -	- (350.00) (40.00) (4.00)	-	-	-	1,698.75 (350.00) (40.00) (4.00)
	TOTALS 10/31/2017	1,698.75	(394.00)	-	-	-	19,528.39

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2016	11,680.00	1,515,017.36	0.00	9,518.15
AUDITORS' ADJUSTMENT	-	-		-
ADJUSTED BEGINNING BALANCE	<u>11,680.00</u>	<u>1,515,017.36</u>	<u>0.00</u>	<u>9,518.15</u>
Jan-17 Per Town Council Ck# 5019 Atlantic Business Continuity Svcs			50,000.00 (3,547.50)	5,000.00
TOTALS 1/31/2017	<u>11,680.00</u>	<u>1,515,017.36</u>	<u>46,452.50</u>	<u>14,518.15</u>
Feb-17 Per Town Council Ck# 5052 Global Information Ck# 5072 Faye Albritton (Reimb)		150,000.00	(122.70) (98.24)	
TOTALS 2/28/2017	<u>11,680.00</u>	<u>1,665,017.36</u>	<u>46,231.56</u>	<u>14,518.15</u>
Mar-17 Ck# 5052 Global Information Ck# 5087 BB&T Financial Services Ck# 5091 Auto-Owners Insurance Ck# 5093 Atlantic Business Continuity Svcs			(122.70) (556.34) (848.00) (1,020.00)	
TOTALS 3/31/2017	<u>11,680.00</u>	<u>1,665,017.36</u>	<u>43,684.52</u>	<u>14,518.15</u>
Apr-17 Ck# 5129 Global Information Ck# 5135 BB&T Financial Services			(122.70) (335.90)	
TOTALS 4/30/2017	<u>11,680.00</u>	<u>1,665,017.36</u>	<u>43,225.92</u>	<u>14,518.15</u>
May-17 Received from state FEMA Reimbursement Ck# 5168 Global Information Ck# 5179 BB&T Financial Services Ck# 5193 Atlantic Business Continuity Svcs	3,000.00		3,930.98 (122.70) (544.22) (2,380.00)	
TOTALS 5/31/2017	<u>14,680.00</u>	<u>1,665,017.36</u>	<u>44,109.98</u>	<u>14,518.15</u>
Jun-17 Ck# 5217 Global Information Ck# 5228 Atlantic Business Continuity Svcs Ck# 5231 BB&T Financial Services Ck# 5234 Print One Solutions Ck# 5235 Print One Solutions Ck# 5240 Mobile Communications			(122.70) (3,060.00) (50.00) (2,979.34) (711.43) (463.25)	
TOTALS 6/30/2017	<u>14,680.00</u>	<u>1,665,017.36</u>	<u>36,723.26</u>	<u>14,518.15</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE		Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
Jul-17	Received from state	2,500.00			
	Kiawah Reimbursement			1,500.00	
	Ck# 5258 Global Information			(122.70)	
	Ck# 5261 BB&T Financial Services			(139.54)	
	Ck# 5265 Seabrook Island Club			(4,635.23)	
	Ck# 5267 Onsolve, LLC			(3,750.00)	
	Ck# 5271 Reimb Faye Allbritton			(60.48)	
	Ck# 5297 Seabrook Is Property Owners Assn			(2,152.64)	
	TOTALS 7/31/2017	17,180.00	1,665,017.36	27,362.67	14,518.15
Aug-17	Ck# 5301 Global Information			(137.70)	
	Ck# 5304 BB&T Financial Services			(50.00)	
	Ck# 5322 Berkeley Propane Company		(84.91)		
	Ck# 5327 Lou Hammond Group			(2,000.00)	
	Ck# 5332 BB&T Financial Services			(56.07)	
	Ck# 5334 Reimb Faye Allbritton			(27.07)	
	Ck# 5335 Atlantic Business Continuity Svcs			(2,295.00)	
	TOTALS 8/31/2017	17,180.00	1,664,932.45	22,796.83	14,518.15
Sep-17	Ck# 5340 Global Information			(122.39)	
	Ck# 5365 Randy Pierce (Reimb)		(263.25)		
	Ck# 5369 Skip Crane (Reimb)		(354.95)		
	Ck# 5370 Ronald Ciancio (Reimb)		(1,341.92)		
	Ck# 5371 John Turner (Reimb)		(567.56)		
	Ck# 5378 Jonh B Wells (Reimb)		(506.44)		
	TOTALS 9/30/2017	17,180.00	1,661,898.33	22,674.44	14,518.15
Oct-17	Ck# 5379 Atlantic Business Continuity Svcs			(1,275.00)	
	Ck# 5384 Global Information			(124.14)	
	Ck# 5388 Sunburst Landscaping, Inc.		(3,926.40)		
	Ck# 5393 Sunburst Landscaping, Inc.		(8,369.10)		
	Ck# 5396 BB&T Financial Services		(6,475.76)	(50.00)	
	Ck# 5398 Jim Banwart		(277.29)		
	TOTALS 10/31/2017	17,180.00	1,642,849.78	21,225.30	14,518.15

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE		Ordinance Codification/MCC	Computer Equipment	Road Improvements	Parkway Landscaping & Drainage
	TOTALS 12/31/2016	1,486.24	-	201,189.09	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	<u>1,486.24</u>	<u>-</u>	<u>201,189.09</u>	<u>-</u>
Jan-17	Per Town Council Ck# 5020 G. Robert George & Assoc. Less 2016 Accruals	3,513.76		400,000.00 (13,984.86) 13,984.86	
	TOTALS 1/31/2017	<u>5,000.00</u>	<u>-</u>	<u>601,189.09</u>	<u>-</u>
Feb-17	Ck# 5054 G. Robert George & Assoc.			(6,138.18)	
	TOTALS 2/28/2017	<u>5,000.00</u>	<u>-</u>	<u>595,050.91</u>	<u>-</u>
Mar-17	Ck# 5088 G. Robert George & Assoc. Ck# 5114 Municode	(1,100.00)		(8,771.25)	
	TOTALS 3/31/2017	<u>3,900.00</u>	<u>-</u>	<u>586,279.66</u>	<u>-</u>
Apr-17	Ck# 5145 G. Robert George & Assoc.			(14,974.38)	
	TOTALS 4/30/2017	<u>3,900.00</u>	<u>-</u>	<u>571,305.28</u>	<u>-</u>
May-17	Ck# 5188 G. Robert George & Assoc.			(1,404.60)	
	TOTALS 5/31/2017	<u>3,900.00</u>	<u>-</u>	<u>569,900.68</u>	<u>-</u>
Jun-17	Ck# 5230 G. Robert George & Assoc.			(403.75)	
	TOTALS 6/30/2017	<u>3,900.00</u>	<u>-</u>	<u>569,496.93</u>	<u>-</u>
Jul-17	Ck# 5272 Municode	(225.00)			
	TOTALS 7/31/2017	<u>3,675.00</u>	<u>-</u>	<u>569,496.93</u>	<u>-</u>
Aug-17	Ck# 5230 G. Robert George & Assoc.			(5,915.00)	
	TOTALS 8/31/2017	<u>3,675.00</u>	<u>-</u>	<u>563,581.93</u>	<u>-</u>
Sep-17	Ck# 5359 G. Robert George & Assoc.			(1,699.38)	
	TOTALS 9/30/2017	<u>3,675.00</u>	<u>-</u>	<u>561,882.55</u>	<u>-</u>
Oct-17	Ck# 5402 G. Robert George & Assoc. Ck# 5421 Sunburst Landscaping, Inc.			(2,889.35) (2,000.00)	
	TOTALS 10/31/2017	<u>3,675.00</u>	<u>-</u>	<u>556,993.20</u>	<u>-</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

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DATE		Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
	TOTALS 12/31/2016	778.72	-	2,442.76	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	778.72	-	2,442.76	-
Jan-17	Per Town Council Ck# 5008 BB&T Financial, FSB Ck# 4439 Obviouslee Marketing Less 2016 Accruals	30,221.28		33,857.24 (1,000.00) (2,333.33) 3,333.33	
	TOTALS 1/31/2017	31,000.00	-	36,300.00	-
Feb-17	No Activity	-			
	TOTALS 2/28/2017	31,000.00	-	36,300.00	-
Mar-17	Ck# 5104 Lou Hammond Group Ck# 5110 East Coast Pyrotechnics	(7,500.00)		(15,362.00)	
	TOTALS 3/31/2017	23,500.00	-	20,938.00	-
Apr-17	Ck# 5161 Bohicket Marina	(4,500.00)			
	TOTALS 4/30/2017	19,000.00	-	20,938.00	-
May-17	Ck# 5191 Sea Island Club	(5,000.00)			
	TOTALS 5/31/2017	14,000.00	-	20,938.00	-
Jun-17	Ck# 5219 Lou Hammond Group			(3,363.00)	
	TOTALS 6/30/2017	14,000.00	-	17,575.00	-
Jul-17	Ck# 5253 East Coast Pyrotechnics Ck# 5270 Lou Hammond Group Ck# 5284 Quentin Hunter Ck# 5285 Kenneth McLees Ck# 5286 St. John's Fire District Ck# 5291 Lou Hammond Group	(7,500.00) (100.00) (100.00) (50.00)		(3,023.00) (2,725.20)	
	TOTALS 7/31/2017	6,250.00	-	11,826.80	-
Aug-17	Ck# 5333 Lou Hammond Group			(631.48)	
	TOTALS 8/31/2017	6,250.00	-	11,195.32	-
Sep-17	Ck# 5360 Seabrook Island Club	(700.00)			
	TOTALS 9/30/2017	5,550.00	-	11,195.32	-
Oct-17	No Activity				
	TOTALS 10/31/2017	5,550.00	-	11,195.32	-