

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Six Months Ended  
June 30, 2018**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the governmental activities as of and for the month and six months ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has requested that the schedules of fund activity on page 5 through page 10 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Duffy & Basha, CPAs  
Charleston, South Carolina  
July 23, 2018

**Town of Seabrook Island**  
**Balance Sheet - Primary Government**  
**Modified Cash Basis**

June 30, 2018

Assets

|                                  |                 |
|----------------------------------|-----------------|
| Current Assets                   |                 |
| Operating Checking Account       | \$ 268,150.72   |
| Municipal Court Checking Account | 16,138.87       |
| Petty Cash                       | 200.00          |
| Prepaid Expenses                 | -               |
| Other Receivables                | 26,495.68       |
| Total Current Assets             | 310,985.27      |
|                                  |                 |
| Other Assets                     |                 |
| Investments                      | 4,690,942.80    |
|                                  |                 |
| Total Assets                     | \$ 5,001,928.07 |

Liabilities and Net Assets

|                                                    |                 |
|----------------------------------------------------|-----------------|
| Liabilities                                        |                 |
| Current Liabilities                                |                 |
| Accounts Payable                                   | \$ 2,495.11     |
| Other Accrued Liabilities                          | 7,760.04        |
| Total Liabilities                                  | 10,255.15       |
|                                                    |                 |
| Fund Balances                                      |                 |
| Fund Balance - Accomodations Tax                   | 108,779.28      |
| Fund Balance - Charleston County Accomodations Tax | 68,142.06       |
| Fund Balance - Municipal Court                     | 16,138.87       |
| Fund Balance - Alcohol Tax                         | 18,030.00       |
| Fund Balance - Emergency Fund Expenditures         | 1,847,882.16    |
| Fund Balance - Emergency Preparedness              | 18,810.69       |
| Fund Balance - Misc Capital Reserves               | 5,000.00        |
| Fund Balance - Ordinance Codification              | 589.33          |
| Fund Balance - Special Events                      | 6,000.00        |
| Fund Balance - Road Improvements                   | 836,960.19      |
| Fund Balance - Advertising and Promotion           | 20,000.00       |
| Fund Balance - General Fund                        | 2,045,340.34    |
| Total Fund Balances                                | 4,991,672.92    |
|                                                    |                 |
| Total Liabilities and Fund Balances                | \$ 5,001,928.07 |

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Six Months Ended June 30, 2018

|                                                | Current Month     |                   |                    | Year                |                   |                   | Prior Year          |
|------------------------------------------------|-------------------|-------------------|--------------------|---------------------|-------------------|-------------------|---------------------|
|                                                | Actual            | Budget            | Variance           | Actual              | Budget            | Variance          |                     |
| Revenues                                       |                   |                   |                    |                     |                   |                   |                     |
| Accommodations Tax - General Use               | -                 | -                 | -                  | 795.78              | 2,075.00          | (1,279.22)        | 605.48              |
| Business Licenses - Class 1                    | -                 | -                 | -                  | 11,034.54           | 8,640.00          | 2,394.54          | 15,483.50           |
| Business Licenses - Class 2                    | 52.00             | 582.00            | (530.00)           | 19,519.10           | 12,218.00         | 7,301.10          | 11,434.54           |
| Business Licenses - Class 3                    | 97.70             | 590.00            | (492.30)           | 36,834.05           | 23,620.00         | 13,214.05         | 32,255.68           |
| Business Licenses - Class 4                    | -                 | -                 | -                  | 2,859.79            | 2,976.00          | (116.21)          | 3,254.10            |
| Business Licenses - Class 5                    | -                 | 540.00            | (540.00)           | 13,313.09           | 10,275.00         | 3,038.09          | 17,631.20           |
| Business Licenses - Class 6                    | 71.00             | -                 | 71.00              | 6,386.83            | 5,400.00          | 986.83            | 6,770.68            |
| Business Licenses - Class 7                    | 1,850.41          | 1,449.00          | 401.41             | 126,264.53          | 88,542.00         | 37,722.53         | 102,159.84          |
| Business Licenses - Class 8                    | 1,324.30          | 6,695.00          | (5,370.70)         | 109,660.90          | 91,806.00         | 17,854.90         | 105,372.75          |
| Municipal Association                          | 142,398.58        | 154,167.00        | (11,768.42)        | 193,240.69          | 169,578.00        | 23,662.69         | 180,589.66          |
| Franchise Fees - BEC                           | -                 | -                 | -                  | 23,235.64           | -                 | 23,235.64         | -                   |
| Franchise Fees - BellSouth                     | -                 | -                 | -                  | 1,311.99            | 2,250.00          | (938.01)          | 1,360.48            |
| Franchise Fees - Comcast                       | -                 | -                 | -                  | 14,493.59           | 11,340.00         | 3,153.59          | 13,238.07           |
| Court fines                                    | -                 | 1,383.00          | (1,383.00)         | 2,986.25            | 3,114.00          | (127.75)          | 4,323.75            |
| Local Option Sales Tax                         | -                 | 21,200.00         | (21,200.00)        | 78,419.97           | 84,800.00         | (6,380.03)        | 102,879.31          |
| Aid to Subdivisions                            | -                 | -                 | -                  | 9,677.93            | 7,480.00          | 2,197.93          | 9,243.20            |
| Permit Fees - County                           | -                 | 1,265.00          | (1,265.00)         | 4,367.14            | 6,325.00          | (1,957.86)        | 8,599.81            |
| Permit Fees - Seabrook Building                | 875.00            | 2,320.00          | (1,445.00)         | 13,025.00           | 14,268.00         | (1,243.00)        | 16,133.00           |
| Permit Extensions                              | -                 | -                 | -                  | 100.00              | 300.00            | (200.00)          | 100.00              |
| Permit Fees - Signs                            | -                 | -                 | -                  | 100.00              | 55.00             | 45.00             | 115.00              |
| Permit Fees - Variances                        | -                 | 100.00            | (100.00)           | 350.00              | 200.00            | 150.00            | -                   |
| Permit Fees - Other                            | -                 | -                 | -                  | 150.00              | -                 | 150.00            | 1,230.00            |
| Interest Income - Investment Pool              | 8,094.18          | -                 | 8,094.18           | 39,717.80           | 8,003.25          | 31,714.55         | 20,584.37           |
| Interest - Checking Accounts                   | 1.50              | 2.00              | (0.50)             | 13.65               | 12.00             | 1.65              | 14.41               |
| Miscellaneous Income                           | 10.88             | 33.00             | (22.12)            | 103.90              | 198.00            | (94.10)           | 35.36               |
| Transfer from General Fund to Special Projects | -                 | -                 | -                  | 300,000.00          | 300,000.00        | -                 | 400,000.00          |
| <b>Total Revenues</b>                          | <b>154,775.55</b> | <b>190,326.00</b> | <b>(35,550.45)</b> | <b>1,007,962.16</b> | <b>853,475.25</b> | <b>154,486.91</b> | <b>1,053,414.19</b> |

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Six Months Ended June 30, 2018

|                                              | Current Month    |                   |                    | Year              |                   |                     | Prior Year        |
|----------------------------------------------|------------------|-------------------|--------------------|-------------------|-------------------|---------------------|-------------------|
|                                              | Actual           | Budget            | Variance           | Actual            | Budget            | Variance            |                   |
| Expenditures                                 |                  |                   |                    |                   |                   |                     |                   |
| Salaries                                     | 23,022.64        | 27,241.28         | (4,218.64)         | 137,864.09        | 163,447.68        | (25,583.59)         | 123,711.09        |
| Employer Social Security and Medicare        | 1,739.74         | 1,866.42          | (126.68)           | 10,396.33         | 11,198.52         | (802.19)            | 9,231.74          |
| State Unemployment Taxes                     | -                | 8.25              | (8.25)             | -                 | 49.50             | (49.50)             | -                 |
| Health and Dental Insurance                  | 2,417.60         | 2,166.27          | 251.33             | 8,435.30          | 12,997.62         | (4,562.32)          | 10,509.84         |
| Retirement                                   | 2,697.51         | 3,965.57          | (1,268.06)         | 14,992.32         | 23,793.42         | (8,801.10)          | 11,363.73         |
| Legal Counsel                                | -                | 2,916.67          | (2,916.67)         | 14,083.47         | 17,500.02         | (3,416.55)          | 9,784.77          |
| Insurance                                    | -                | -                 | -                  | 17,279.59         | 16,650.00         | 629.59              | 15,242.24         |
| Audit Expense                                | -                | -                 | -                  | -                 | 10,400.00         | (10,400.00)         | -                 |
| Accounting                                   | 1,095.03         | 1,166.29          | (71.26)            | 4,806.53          | 6,997.74          | (2,191.21)          | 5,427.28          |
| Roadway Maintenance                          | 29,719.25        | 24,827.59         | 4,891.66           | 53,132.90         | 58,965.52         | (5,832.62)          | 37,682.75         |
| Equipment Maintenance                        | 88.24            | 1,250.00          | (1,161.76)         | 529.44            | 2,500.00          | (1,970.56)          | 320.00            |
| Other Maintenance                            | 658.12           | 5,000.00          | (4,341.88)         | 658.12            | 15,000.00         | (14,341.88)         | 3,230.83          |
| Charleston County Radio Network Fee          | -                | 2,000.00          | (2,000.00)         | 2,964.00          | 3,000.00          | (36.00)             | 2,964.00          |
| Office Supplies                              | 215.22           | 416.67            | (201.45)           | 1,327.06          | 2,500.02          | (1,172.96)          | 1,502.91          |
| Postage                                      | 402.50           | -                 | 402.50             | 1,673.83          | 1,696.96          | (23.13)             | 1,764.17          |
| Maps and Surveys                             | -                | -                 | -                  | -                 | 4,000.00          | (4,000.00)          | -                 |
| Printing                                     | 146.41           | -                 | 146.41             | 1,050.29          | 2,805.56          | (1,755.27)          | -                 |
| Electricity                                  | 588.50           | 518.37            | 70.13              | 3,746.99          | 3,942.47          | (195.48)            | 3,290.20          |
| Water                                        | 1,839.13         | 1,000.41          | 838.72             | 7,136.24          | 5,000.82          | 2,135.42            | 4,272.19          |
| Telephone                                    | 725.00           | 834.17            | (109.17)           | 4,229.36          | 5,005.02          | (775.66)            | 4,410.50          |
| Council/Committee Expenditure                | 18.35            | 210.50            | (192.15)           | 209.46            | 1,237.00          | (1,027.54)          | 1,525.10          |
| Dues and Subscriptions                       | -                | 195.00            | (195.00)           | 2,957.68          | 1,327.00          | 1,630.68            | 2,437.62          |
| Computer Operations                          | 2,467.95         | 2,749.31          | (281.36)           | 12,394.85         | 16,495.86         | (4,101.01)          | 13,064.96         |
| Temporary Help                               | -                | -                 | -                  | -                 | -                 | -                   | 7,875.82          |
| Equipment Rentals                            | 2,427.29         | -                 | 2,427.29           | 2,797.49          | 3,000.00          | (202.51)            | 3,017.70          |
| Cleaning Service                             | 389.00           | 425.00            | (36.00)            | 2,334.00          | 2,525.00          | (191.00)            | 2,260.20          |
| Advertising - Public Notices                 | 111.90           | 100.00            | 11.90              | 428.64            | 600.00            | (171.36)            | 451.50            |
| Expenditure Reimbursements                   | -                | 20.00             | (20.00)            | 107.91            | 120.00            | (12.09)             | 177.26            |
| Seminars & Conferences                       | -                | -                 | -                  | 982.81            | 3,000.00          | (2,017.19)          | 419.20            |
| Other                                        | 971.37           | 4,605.00          | (3,633.63)         | 5,088.51          | 27,980.00         | (22,891.49)         | 21,361.85         |
| Beach Patrol                                 | 100.00           | 2,889.02          | (2,789.02)         | 100.00            | 3,443.91          | (3,343.91)          | 9,710.57          |
| Court Expenditures                           | 350.00           | 325.00            | 25.00              | 2,100.00          | 2,796.67          | (696.67)            | 2,100.00          |
| Victim Advocates Surcharge                   | -                | -                 | -                  | 300.00            | 232.11            | 67.89               | 225.00            |
| Victim Advocates Assessment                  | -                | -                 | -                  | 137.97            | 166.67            | (28.70)             | 89.98             |
| State Court Assessment                       | -                | -                 | -                  | 1,398.28          | 998.44            | 399.84              | 941.27            |
| Emergency Preparedness                       | 14,441.35        | 4,150.00          | 10,291.35          | 31,189.31         | 24,900.00         | 6,289.31            | 13,276.74         |
| Capital Reserve Fund Expenditures            | -                | 5,433.33          | (5,433.33)         | 596.04            | 31,299.98         | (30,703.94)         | -                 |
| Ordinance Codification Expenditures          | 225.00           | -                 | 225.00             | 1,910.67          | 550.00            | 1,360.67            | 1,100.00          |
| Special Projects - Roadway                   | 887.51           | 30,000.00         | (29,112.49)        | 10,358.10         | 157,500.00        | (147,141.90)        | 31,692.16         |
| Special Events Expenditures                  | -                | -                 | -                  | -                 | 1,451.61          | (1,451.61)          | 17,000.00         |
| Seabrooker Magazine                          | 725.00           | 955.78            | (230.78)           | 4,350.00          | 5,780.68          | (1,430.68)          | 2,375.00          |
| Public Relations - Advertising               | -                | 1,101.93          | (1,101.93)         | -                 | 13,223.15         | (13,223.15)         | 19,130.15         |
| Web Site Maintenance                         | -                | 375.00            | (375.00)           | 225.00            | 2,250.00          | (2,025.00)          | 6,000.00          |
| <b>Total Expenditures</b>                    | <b>88,469.61</b> | <b>128,712.83</b> | <b>(40,243.22)</b> | <b>364,272.58</b> | <b>668,328.95</b> | <b>(304,056.37)</b> | <b>400,940.32</b> |
| Excess of Revenues Over (Under) Expenditures | \$ 66,305.94     | 61,613.17         | 4,692.77           | 643,689.58        | 185,146.30        | 458,543.28          | 652,473.87        |

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Six Months Ended June 30, 2018

|                                                     | Current Month       |                  |                   | Year             |                   |                    | Prior Year       |
|-----------------------------------------------------|---------------------|------------------|-------------------|------------------|-------------------|--------------------|------------------|
|                                                     | Actual              | Budget           | Variance          | Actual           | Budget            | Variance           |                  |
| Receipts to Be Used toward Restricted Fund Balances |                     |                  |                   |                  |                   |                    |                  |
| Accommodations Tax - Ad & Promotion                 | \$ -                | -                | -                 | 4,774.69         | 2,334.50          | 2,440.19           | 3,632.90         |
| Accommodations Tax - Tourism                        | -                   | -                | -                 | 10,345.18        | 6,151.76          | 4,193.42           | 7,871.28         |
| Accommodations Tax - Charleston County              | -                   | -                | -                 | 10,000.00        | -                 | 10,000.00          | 11,750.00        |
| Alcohol Tax                                         | -                   | -                | -                 | 850.00           | 2,666.12          | (1,816.12)         | 3,000.00         |
| <b>Total</b>                                        | <b>\$ -</b>         | <b>-</b>         | <b>-</b>          | <b>25,969.87</b> | <b>11,152.38</b>  | <b>14,817.49</b>   | <b>26,254.18</b> |
| Expenditures Used toward Restricted Fund Balances   |                     |                  |                   |                  |                   |                    |                  |
| Advertising and Promotion                           | -                   | -                | -                 | 4,774.69         | 8,750.00          | (3,975.31)         | 3,632.90         |
| Tourism                                             | 16,027.44           | 17,768.25        | (1,740.81)        | 63,259.85        | 62,609.50         | 650.35             | 32,232.00        |
| County A-Tax Expenditure                            | -                   | 4,910.42         | (4,910.42)        | 2,066.67         | 33,566.77         | (31,500.10)        | 32,850.00        |
| Alcohol Tax Expense                                 | -                   | -                | -                 | -                | 1,999.70          | (1,999.70)         | -                |
| <b>Total Used toward Restricted Funds</b>           | <b>\$ 16,027.44</b> | <b>22,678.67</b> | <b>(6,651.23)</b> | <b>70,101.21</b> | <b>106,925.97</b> | <b>(36,824.76)</b> | <b>68,714.90</b> |

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2018**

| DATE   |                                      | DUE FROM<br>STATE | GENERAL<br>5% | ADVERT<br>30% | TOURISM<br>65% | TOTAL       |
|--------|--------------------------------------|-------------------|---------------|---------------|----------------|-------------|
|        | TOTALS 12/31/2017                    | 19,768.54         | -             | -             | 161,693.95     | 161,693.95  |
|        | AUDITORS' ADJUSTMENT                 |                   |               |               | -              | -           |
|        | ADJUSTED BEGINNING BALANCE           | 19,768.54         | -             | -             | 161,693.95     | 161,693.95  |
| Jan-18 | No Activity                          |                   | -             | -             | -              | -           |
|        | TOTALS 1/31/2018                     | 19,768.54         | -             | -             | 161,693.95     | 161,693.95  |
| Feb-18 | Received from State                  | (19,768.54)       | -             | -             | -              | -           |
|        | Ck# 5557 Charleston Area Con & Vis.  |                   |               | (5,930.56)    |                | (5,930.56)  |
|        | Less 2017 Accruals                   |                   |               | 5,930.56      |                | 5,930.56    |
|        | TOTALS 2/28/2018                     | -                 | -             | -             | 161,693.95     | 161,693.95  |
| Mar-18 | Ck# 594 East Coast Pyrotechnics      |                   | -             | -             | (8,250.00)     | (8,250.00)  |
|        | TOTALS 3/31/2018                     | -                 | -             | -             | 153,443.95     | 153,443.95  |
| Apr-18 | Received from State                  |                   | 795.78        | 4,774.69      | 10,345.18      | 15,915.65   |
|        | Transferred to General Fund          |                   | (795.78)      |               |                | (795.78)    |
|        | Ck# 5651 Bohicket Marina Marketplace |                   |               |               | (12,200.00)    | (12,200.00) |
|        | Ck# 5653 Charleston Area Con & Vis.  |                   |               | (4,774.69)    |                | (4,774.69)  |
|        | TOTALS 4/30/2018                     | -                 | -             | -             | 151,589.13     | 151,589.13  |
| May-18 | Ck# 5663 Lowcountry Marine Mammal    |                   |               |               | (1,031.08)     | (1,031.08)  |
|        | Ck# 5670 Island Beach Services       |                   |               |               | (8,751.33)     | (8,751.33)  |
|        | Ck# 5674 Bohicket Marina Merch Assoc |                   |               |               | (17,000.00)    | (17,000.00) |
|        | TOTALS 5/31/2018                     | -                 | -             | -             | 124,806.72     | 124,806.72  |
| Jun-18 | Ck# 5713 Lowcountry Marine Mammal    |                   |               |               | (881.44)       | (881.44)    |
|        | Ck# 5715 Island Beach Services       |                   |               |               | (15,146.00)    | (15,146.00) |
|        | TOTALS 6/30/2018                     | -                 | -             | -             | 108,779.28     | 108,779.28  |



**TOWN OF SEABROOK ISLAND  
 CHARLESTON COUNTY ACCOMODATIONS TAX  
 FYE 12/31/2018**

| DATE   |                                | DUE FROM<br>COUNTY | REVENUES  | EXPENDITURES | TOTAL      |
|--------|--------------------------------|--------------------|-----------|--------------|------------|
|        | TOTALS 12/31/2016              |                    | -         | -            | 60,208.73  |
|        | ADJUSTMENT TO ESTIMATE         |                    | -         |              | -          |
|        | ADJUSTED BEGINNING BALANCE     | -                  | -         | -            | 60,208.73  |
| Jan-18 | No Activity                    | -                  | -         | -            | -          |
|        | TOTALS 1/31/2018               | -                  | -         | -            | 60,208.73  |
| Feb-18 | No Activity                    | -                  | -         | -            | -          |
|        | TOTALS 2/28/2018               | -                  | -         | -            | 60,208.73  |
| Mar-18 | No Activity                    | -                  | -         | -            | -          |
|        | TOTALS 3/31/2018               | -                  | -         | -            | 60,208.73  |
| Apr-18 | Received from State            | -                  | 10,000.00 | -            | 10,000.00  |
|        | TOTALS 4/30/2018               | -                  | 10,000.00 | -            | 70,208.73  |
| May-18 | Ck# 5670 Island Beach Services | -                  | -         | (2,066.67)   | (2,066.67) |
|        | TOTALS 5/31/2018               | -                  | 10,000.00 | (2,066.67)   | 68,142.06  |
| Jun-18 | No Activity                    | -                  | -         | -            | -          |
|        | TOTALS 6/30/2018               | -                  | 10,000.00 | (2,066.67)   | 68,142.06  |

**TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2018**

| DATE   |                             | FINES    | COURT EXPENSES | SC ASSESSMENT | VICTIM ADVOCATE SURCHARGE | VICTIM ADVOCATE ASSESSMENT | TOTAL     |
|--------|-----------------------------|----------|----------------|---------------|---------------------------|----------------------------|-----------|
|        | TOTALS 12/31/2017           |          |                |               |                           |                            | 17,112.87 |
| Jan-18 | Court Fines                 | 876.25   |                | -             | -                         | -                          | 876.25    |
|        | Ck# 4801 Dennis O'Neill     | -        | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 1/31/2018            | 876.25   | (354.00)       | -             | -                         | -                          | 17,635.12 |
| Feb-18 | Ck# 4802 Dennis O'Neill     |          | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Ck# 4804 County Treasurer   | -        | -              | -             | (75.00)                   | (41.99)                    | (116.99)  |
|        | Ck# 4805 SC State Treasurer |          |                | (409.26)      |                           |                            | (409.26)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 2/28/2018            | -        | (354.00)       | (409.26)      | (75.00)                   | (41.99)                    | 16,754.87 |
| Mar-18 | Ck# 4806 Dennis O'Neill     |          | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 3/31/2018            | -        | (354.00)       | -             | -                         | -                          | 16,400.87 |
| Apr-18 | Court Fines                 | 2,110.00 |                | -             | -                         | -                          | 2,110.00  |
|        | Ck# 4807 Dennis O'Neill     |          | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 4/30/2018            | 2,110.00 | (354.00)       | -             | -                         | -                          | 18,156.87 |
| May-18 | Ck# 4808 Dennis O'Neill     |          | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Ck# 4809 SC State Treasurer |          |                | (989.02)      |                           |                            | (989.02)  |
|        | Ck# 4810 County Treasurer   | -        | -              | -             | (225.00)                  | (95.98)                    | (320.98)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 5/31/2018            | -        | (354.00)       | (989.02)      | (225.00)                  | (95.98)                    | 16,492.87 |
| Jun-18 | Ck# 4811 Dennis O'Neill     |          | (350.00)       | -             | -                         | -                          | (350.00)  |
|        | Bank Charges                |          | (4.00)         |               |                           |                            | (4.00)    |
|        | TOTALS 6/30/2018            | -        | (354.00)       | -             | -                         | -                          | 16,138.87 |

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

| DATE                                            | Alcohol Tax      | Emergency           | Emergency Preparedness | Miscellaneous Capital Reserves |
|-------------------------------------------------|------------------|---------------------|------------------------|--------------------------------|
| TOTALS 12/31/2017                               | 17,180.00        | 1,637,184.83        | 10,115.37              | 11,483.59                      |
| AUDITORS' ADJUSTMENT                            | -                | -                   | -                      | -                              |
| ADJUSTED BEGINNING BALANCE                      | <u>17,180.00</u> | <u>1,637,184.83</u> | <u>10,115.37</u>       | <u>11,483.59</u>               |
| Jan-18 Per Town Council                         |                  |                     | 39,884.63              | (6,483.59)                     |
| Ck# 5507 Global Information                     |                  |                     | (124.14)               |                                |
| Ck# 5515 Faye Albritton (Reimb)                 |                  |                     | (30.43)                |                                |
| Ck# 5515 Faye Albritton (Reimb)                 |                  |                     | (82.07)                |                                |
| Ck# 5524 Forms & Supply, Inc.                   |                  |                     |                        | (3,034.56)                     |
| Ck# 5525 Airmedcare Network                     |                  |                     | (9,269.00)             |                                |
| Ck# 5526 BB&T Financial Services                |                  |                     | (50.00)                |                                |
| Ck# 5544 Atlantic Business Continuity Svcs      |                  |                     | (3,325.00)             |                                |
| Less 2017 Accruals                              |                  |                     | 204.57                 | 3,034.56                       |
| TOTALS 1/31/2018                                | <u>17,180.00</u> | <u>1,637,184.83</u> | <u>37,323.93</u>       | <u>5,000.00</u>                |
| Feb-18 Per Town Council                         |                  | 200,000.00          |                        |                                |
| Ck# 5552 Global Information                     |                  |                     | (124.14)               |                                |
| Ck# 5566 BB&T Financial Services                |                  |                     | (50.00)                |                                |
| Ck# 5587 Auto-Owner's Insurance                 |                  |                     | (848.00)               |                                |
| TOTALS 2/28/2018                                | <u>17,180.00</u> | <u>1,837,184.83</u> | <u>36,301.79</u>       | <u>5,000.00</u>                |
| Mar-18 Ck# 5598 BB&T Financial Services         |                  |                     | (50.00)                |                                |
| Ck# 5603 Global Information                     |                  |                     | (124.14)               |                                |
| TOTALS 3/31/2018                                | <u>17,180.00</u> | <u>1,837,184.83</u> | <u>36,127.65</u>       | <u>5,000.00</u>                |
| Apr-18 Received from State                      | 850.00           |                     |                        |                                |
| Ck# 5616 Atlantic Business Continuity Svcs      |                  |                     | (700.00)               |                                |
| Ck# 5623 BB&T Financial Services                |                  |                     | (131.18)               |                                |
| Ck# 5626 Global Information                     |                  |                     | (135.71)               |                                |
| Ck# 5655 Global Information                     |                  |                     | (135.69)               |                                |
| TOTALS 4/30/2018                                | <u>18,030.00</u> | <u>1,837,184.83</u> | <u>35,025.07</u>       | <u>5,000.00</u>                |
| May-18 Ck# 5662 BB&T Financial Services         |                  |                     | (71.99)                |                                |
| Ck# 5673 The Post & Courier                     |                  |                     | (161.40)               |                                |
| Ck# 5682 Faye Albritton (Reimb)                 |                  |                     | (39.64)                |                                |
| Ck# 5694 Town of Kiawah                         |                  |                     | (1,500.00)             |                                |
| TOTALS 5/31/2018                                | <u>18,030.00</u> | <u>1,837,184.83</u> | <u>33,252.04</u>       | <u>5,000.00</u>                |
| Jun-18 Office of State Treas (Hurricane Reimb.) |                  | 10,697.33           |                        |                                |
| Ck# 5697 Global Information                     |                  |                     | (149.45)               |                                |
| Ck# 5703 BB&T Financial Services                |                  |                     | (575.52)               |                                |
| Ck# 5709 Print 1 Solutions                      |                  |                     | (4,278.88)             |                                |
| Ck# 5726 Atlantic Business Continuity Svcs      |                  |                     | (5,687.50)             |                                |
| Ck# 5731 Onsolve, LLC                           |                  |                     | (3,750.00)             |                                |
| TOTALS 6/30/2018                                | <u>18,030.00</u> | <u>1,847,882.16</u> | <u>18,810.69</u>       | <u>5,000.00</u>                |

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

| DATE   |                                    | Ordinance<br>Codification/MCC | Computer<br>Equipment | Road<br>Improvements | Parkway<br>Landscaping &<br>Drainage |
|--------|------------------------------------|-------------------------------|-----------------------|----------------------|--------------------------------------|
|        | TOTALS 12/31/2017                  | 3,138.74                      | -                     | 547,318.29           | -                                    |
|        | AUDITORS' ADJUSTMENT               | -                             | -                     | -                    | -                                    |
|        | ADJUSTED BEGINNING BALANCE         | <u>3,138.74</u>               | <u>-</u>              | <u>547,318.29</u>    | <u>-</u>                             |
| Jan-18 | Per Town Council                   | (638.74)                      |                       | 300,000.00           |                                      |
|        | Ck# 5542 G. Robert George & Assoc. |                               |                       | (1,713.00)           |                                      |
|        | Ck# 5546 G. Robert George & Assoc. |                               |                       | (656.25)             |                                      |
|        | Less 2017 Accruals                 |                               |                       | 2,369.25             |                                      |
|        | TOTALS 1/31/2018                   | <u>2,500.00</u>               | <u>-</u>              | <u>847,318.29</u>    | <u>-</u>                             |
| Feb-18 | Ck# 5548 G. Robert George & Assoc. |                               |                       | (2,855.00)           |                                      |
|        | Ck# 5565 G. Robert George & Assoc. |                               |                       | (142.75)             |                                      |
|        | Ck# 5585 Municode                  | (585.67)                      |                       |                      |                                      |
|        | Less 2017 Accruals                 |                               |                       | 2,855.00             |                                      |
|        | TOTALS 2/28/2018                   | <u>1,914.33</u>               | <u>-</u>              | <u>847,175.54</u>    | <u>-</u>                             |
| Mar-18 | Ck# 5602 G. Robert George & Assoc. |                               |                       | (3,539.74)           |                                      |
|        | Ck# 5605 G. Robert George & Assoc. |                               |                       | (1,370.66)           |                                      |
|        | Ck# 5608 Municode                  | (1,100.00)                    |                       | -                    |                                      |
|        | Ck# 5617 G. Robert George & Assoc. |                               |                       | (3,080.00)           |                                      |
|        | Less 2017 Accruals                 |                               |                       | 4,450.66             |                                      |
|        | TOTALS 3/31/2018                   | <u>814.33</u>                 | <u>-</u>              | <u>843,635.80</u>    | <u>-</u>                             |
| Apr-18 | Ck# 5636 G. Robert George & Assoc. |                               |                       | (2,995.98)           |                                      |
|        | TOTALS 4/30/2018                   | <u>814.33</u>                 | <u>-</u>              | <u>840,639.82</u>    | <u>-</u>                             |
| May-18 | Ck# 5687 G. Robert George & Assoc. |                               |                       | (2,792.12)           |                                      |
|        | TOTALS 5/31/2018                   | <u>814.33</u>                 | <u>-</u>              | <u>837,847.70</u>    | <u>-</u>                             |
| Jun-18 | Ck# 5636 G. Robert George & Assoc. |                               |                       | (582.02)             |                                      |
|        | Ck# 5636 G. Robert George & Assoc. |                               |                       | (305.49)             |                                      |
|        | Ck# 5608 Municode                  | (225.00)                      |                       |                      |                                      |
|        | TOTALS 6/30/2018                   | <u>589.33</u>                 | <u>-</u>              | <u>836,960.19</u>    | <u>-</u>                             |

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

c

| DATE   |                            | Special Events  | Roadway<br>Consultant | Public<br>Relations - | Web Site<br>Maintenance |
|--------|----------------------------|-----------------|-----------------------|-----------------------|-------------------------|
|        | TOTALS 12/31/2017          | 357.15          | -                     | -                     | -                       |
|        | AUDITORS' ADJUSTMENT       | -               | -                     | -                     | -                       |
|        | ADJUSTED BEGINNING BALANCE | <u>357.15</u>   | <u>-</u>              | <u>-</u>              | <u>-</u>                |
| Jan-18 | Per Town Council           | 5,642.85        |                       | 20,000.00             |                         |
|        | TOTALS 1/31/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |
| Feb-18 | No Activity                |                 |                       |                       |                         |
|        | TOTALS 2/28/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |
| Mar-18 | No Activity                |                 |                       |                       |                         |
|        | TOTALS 3/31/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |
| Apr-18 | No Activity                |                 |                       |                       |                         |
|        | TOTALS 4/30/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |
| May-18 | No Activity                |                 |                       |                       |                         |
|        | TOTALS 5/31/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |
| Jun-18 | No Activity                |                 |                       |                       |                         |
|        | TOTALS 6/30/2018           | <u>6,000.00</u> | <u>-</u>              | <u>20,000.00</u>      | <u>-</u>                |