

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Year Ended  
December 31, 2018**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of December 31, 2018, and the related statement of revenue and expenditures – modified cash basis for the month and year then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs  
Charleston, South Carolina  
January 22, 2019

Town of Seabrook Island  
Balance Sheet - Primary Government  
Modified Cash Basis

December 31, 2018

Assets

Current Assets	
Operating Checking Account	\$ 81,903.45
Municipal Court Checking Account	17,939.87
Petty Cash	200.00
Prepaid Expenses	1,175.94
Due from Comcast	13,694.44
Due from BEC	172,253.67
Other Receivables	1,867.65
Due from State	48,267.21
Due from County	2,846.32
Total Current Assets	340,148.55
Other Assets	
Investments	4,545,346.60
Total Assets	\$ 4,885,495.15

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 5,391.60
Other Accrued Liabilities	51,278.49
Total Liabilities	56,670.09
Fund Balances	
Fund Balance - Accomodations Tax	126,492.32
Fund Balance - Charleston County Accomodations Tax	53,608.73
Fund Balance - Municipal Court	17,939.87
Fund Balance - Alcohol Tax	21,030.00
Fund Balance - Emergency Fund Expenditures	1,861,670.12
Fund Balance - Emergency Preparedness	14,029.87
Fund Balance - Misc Capital Reserves	(369.68)
Fund Balance - Ordinance Codification	589.33
Fund Balance - Special Events	801.46
Fund Balance - Road Improvements	404,583.16
Fund Balance - Advertising and Promotion	20,000.00
Fund Balance - General Fund	2,308,449.88
Total Fund Balances	4,828,825.06
Total Liabilities and Fund Balances	\$ 4,885,495.15

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Twelve Months Ended December 31, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Accomodations Tax - General Use	988.43	-	988.43	33,183.94	31,100.00	2,083.94	35,322.76
Business Licenses	30,716.20	-	30,716.20	421,835.92	10,800.00	411,035.92	357,333.71
Business Licenses - MASC	259.83	27.00	232.83	285,633.35	262,100.00	23,533.35	256,395.61
Franchise Fees - BEC	172,253.67	152,100.00	20,153.67	172,253.67	152,100.00	20,153.67	157,488.90
Franchise Fees - ATT U-verse	1,296.57	-	1,296.57	5,075.43	4,500.00	575.43	5,216.10
Franchise Fees - Comcast	13,694.44	12,380.00	1,314.44	54,267.29	46,400.00	7,867.29	53,997.22
Court Fines	3,862.50	-	3,862.50	10,711.25	4,500.00	6,211.25	6,848.75
Local Option Sales Tax - County	70,931.35	21,200.00	49,731.35	272,339.32	212,000.00	60,339.32	258,786.92
Aid to Subdivisions - State	9,677.93	8,546.00	1,131.93	38,711.72	37,400.00	1,311.72	38,276.99
Planning & Zoning Fees	5,400.00	3,480.00	1,920.00	32,289.00	29,000.00	3,289.00	31,803.00
Building Permit Fees - County	7,518.55	1,265.00	6,253.55	17,498.13	13,900.00	3,598.13	18,431.77
Interest - Investment Pool	9,713.26	3,064.50	6,648.76	94,121.60	22,500.00	71,621.60	46,210.78
Interest - Checking Account	0.72	3.00	(2.28)	24.97	25.00	(0.03)	25.79
Miscellaneous Income	62.89	37.00	25.89	206.18	400.00	(193.82)	138.46
Transfers In	-	-	-	-	300,000.00	(300,000.00)	-
<b>Total Revenues</b>	<b>326,376.34</b>	<b>202,102.50</b>	<b>124,273.84</b>	<b>1,438,151.77</b>	<b>1,126,725.00</b>	<b>311,426.77</b>	<b>1,266,276.76</b>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Twelve Months Ended December 31, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Salaries	22,773.39	26,211.56	(3,438.17)	275,501.93	322,000.00	(46,498.07)	277,370.96
Employer Social Security and Medicare	1,720.67	1,518.99	201.68	20,796.63	18,150.00	2,646.63	20,312.21
State Unemployment Taxes	-	9.25	(9.25)	-	100.00	(100.00)	-
Health and Dental Insurance	1,329.60	2,171.03	(841.43)	16,412.90	26,000.00	(9,587.10)	20,971.49
Retirement	5,792.93	3,978.73	1,814.20	32,777.70	47,600.00	(14,822.30)	30,493.35
Professional Services - Legal	3,764.97	2,916.63	848.34	43,342.49	35,000.00	8,342.49	36,995.46
Insurance	-	2,000.00	(2,000.00)	17,279.59	18,650.00	(1,370.41)	17,684.24
Audit Expense	11,375.00	-	11,375.00	12,300.00	20,000.00	(7,700.00)	12,300.00
Accounting	2,047.94	1,170.81	877.13	13,272.45	14,000.00	(727.55)	12,740.14
Professional Services - Other	925.26	400.00	525.26	7,114.93	5,000.00	2,114.93	6,381.66
Roadway Maintenance	7,339.57	5,172.43	2,167.14	96,636.47	90,000.00	6,636.47	86,563.13
Equipment Maintenance	88.24	1,250.00	(1,161.76)	1,378.88	5,000.00	(3,621.12)	1,089.09
Other Maintenance	1,753.80	-	1,753.80	21,317.16	30,000.00	(8,682.84)	3,978.55
Travel and Training	761.36	-	761.36	2,506.82	6,000.00	(3,493.18)	758.27
Office Supplies	1,598.53	976.95	621.58	7,524.70	8,750.00	(1,225.30)	6,637.31
Planning and Zoning	-	-	-	-	4,000.00	(4,000.00)	99.00
Printing	3,262.42	694.44	2,567.98	4,889.44	5,000.00	(110.56)	3,471.00
Utilities	3,509.39	1,554.01	1,955.38	25,909.77	8,400.00	17,509.77	19,547.73
Capital Expenditures	19,304.28	3,333.37	15,970.91	49,086.95	50,500.00	(1,413.05)	-
Telecommunication	702.12	2,327.47	(1,625.35)	13,902.56	16,000.00	(2,097.44)	15,069.32
Council/Committee Expenditure	312.29	210.50	101.79	1,279.32	2,500.00	(1,220.68)	3,722.99
Dues and Subscriptions	-	198.00	(198.00)	3,109.68	2,500.00	609.68	2,482.62
Computer Operations	5,062.06	3,132.59	1,929.47	30,201.12	37,500.00	(7,298.88)	41,254.20
Temporary Help	-	-	-	-	-	-	9,508.18
Equipment Rentals	-	-	-	3,151.49	6,000.00	(2,848.51)	3,387.90
Advertising	2,047.78	1,367.20	680.58	10,781.18	21,200.00	(10,418.82)	43,201.14
Other	23,218.50	4,645.00	18,573.50	48,284.51	56,000.00	(7,715.49)	64,070.37
Beach Patrol	-	-	-	10,000.00	15,000.00	(5,000.00)	14,417.24
Vehicle Purchase Expenditures	-	10,000.00	(10,000.00)	-	10,000.00	(10,000.00)	-
Court Expenditures	3,592.03	291.66	3,300.37	9,836.25	9,200.00	636.25	7,513.76
Emergency	-	-	-	6,109.87	-	6,109.87	7,934.70
Emergency Preparedness	2,105.18	4,350.00	(2,244.82)	35,970.13	50,000.00	(14,029.87)	39,884.63
Capital Reserve Fund Expenditures	1,625.44	-	1,625.44	5,269.68	5,000.00	269.68	3,034.56
Special Projects - Roadway	8,885.53	22,500.00	(13,614.47)	442,735.13	300,000.00	142,735.13	74,267.68
Special Events Expenditures	3,798.54	1,354.84	2,443.70	5,198.54	6,000.00	(801.46)	30,642.85
<b>Total Expenditures</b>	<b>138,696.82</b>	<b>103,735.46</b>	<b>34,961.36</b>	<b>1,273,878.27</b>	<b>1,251,050.00</b>	<b>22,828.27</b>	<b>917,785.73</b>
Excess of Revenues Over (Under) Expenditures	\$ 187,679.52	98,367.04	89,312.48	164,273.50	(124,325.00)	288,598.50	348,491.03

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Twelve Months Ended December 31, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Receipts to Be Used toward Restricted Fund Balances</b>							
Accommodations Tax - Ad & Promotion	\$ 5,930.56	3,500.00	2,430.56	49,103.61	35,000.00	14,103.61	61,936.53
Accommodations Tax - Tourism	12,849.55	6,160.00	6,689.55	106,391.17	80,000.00	26,391.17	134,195.79
Accommodations Tax - Charleston County	-	23,728.00	(23,728.00)	43,000.00	45,000.00	(2,000.00)	41,750.00
Alcohol Tax	-	-	-	3,850.00	6,000.00	(2,150.00)	5,500.00
<b>Total</b>	<b>\$ 18,780.11</b>	<b>33,388.00</b>	<b>(14,607.89)</b>	<b>202,344.78</b>	<b>166,000.00</b>	<b>36,344.78</b>	<b>243,382.32</b>
<b>Expenditures Used toward Restricted Fund Balances</b>							
Advertising and Promotion	5,930.56	-	5,930.56	49,103.61	35,000.00	14,103.61	61,936.53
Tourism	2,485.69	15,549.25	(13,063.56)	141,592.80	145,000.00	(3,407.20)	69,360.83
County A-Tax Expenditure	-	-	-	49,600.00	45,000.00	4,600.00	82,683.33
Alcohol Tax Expense	-	2,000.60	(2,000.60)	-	6,000.00	(6,000.00)	-
<b>Total Used toward Restricted Funds</b>	<b>\$ 8,416.25</b>	<b>17,549.85</b>	<b>(9,133.60)</b>	<b>240,296.41</b>	<b>231,000.00</b>	<b>9,296.41</b>	<b>213,980.69</b>

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2018**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2017	19,768.54	-	-	161,693.95	161,693.95
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	19,768.54	-	-	161,693.95	161,693.95
Jan-18	No Activity		-	-	-	-
	TOTALS 1/31/2018	19,768.54	-	-	161,693.95	161,693.95
Feb-18	Received from State	(19,768.54)	-	-	-	-
	Ck# 5557 Charleston Area Con & Vis.			(5,930.56)		(5,930.56)
	Less 2017 Accruals			5,930.56		5,930.56
	TOTALS 2/28/2018	-	-	-	161,693.95	161,693.95
Mar-18	Ck# 594 East Coast Pyrotechnics		-	-	(8,250.00)	(8,250.00)
	TOTALS 3/31/2018	-	-	-	153,443.95	153,443.95
Apr-18	Received from State		795.78	4,774.69	10,345.18	15,915.65
	Transferred to General Fund		(795.78)			(795.78)
	Ck# 5651 Bohicket Marina Marketplace				(12,200.00)	(12,200.00)
	Ck# 5653 Charleston Area Con & Vis.			(4,774.69)		(4,774.69)
	TOTALS 4/30/2018	-	-	-	151,589.13	151,589.13
May-18	Ck# 5663 Lowcountry Marine Mammal				(1,031.08)	(1,031.08)
	Ck# 5670 Island Beach Services				(8,751.33)	(8,751.33)
	Ck# 5674 Bohicket Marina Merch Assoc				(17,000.00)	(17,000.00)
	TOTALS 5/31/2018	-	-	-	124,806.72	124,806.72
Jun-18	Ck# 5713 Lowcountry Marine Mammal				(881.44)	(881.44)
	Ck# 5715 Island Beach Services				(15,146.00)	(15,146.00)
	TOTALS 6/30/2018	-	-	-	108,779.28	108,779.28



**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2018**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-18	Ck# 5743 Lowcountry Marine Mammal				(1,349.83)	(1,349.83)
	Ck# 5750 East Coast Pyrotechnics		-	-	(8,250.00)	(8,250.00)
	Ck# 5751 William Shepherd				(180.00)	(180.00)
	Ck# 5752 Jeremy Kraus				(150.00)	(150.00)
	Ck# 5761 Island Beach Services				(24,620.00)	(24,620.00)
	Ck# 5762 Jonathan Flanagan				(125.00)	(125.00)
	Ck# 5763 Michael Skelly				(125.00)	(125.00)
	TOTALS 7/31/2018	-	-	-	73,979.45	73,979.45
Aug-18	Received from State		2,764.03	16,584.19	35,932.42	55,280.64
	Transferred to General Fund		(2,764.03)			(2,764.03)
	Ck# 5781 Charleston Area Con & Vis.			(16,584.19)		(16,584.19)
	Ck# 5786 Lowcountry Marine Mammal				(851.44)	(851.44)
	Ck# 5790 Seabrook Island Club				(700.00)	(700.00)
	Ck# 5801 Island Beach Services				(26,690.67)	(26,690.67)
	Ck# 5820 Lowcountry Marine Mammal				(884.44)	(884.44)
	TOTALS 8/31/2018	-	-	-	80,785.32	80,785.32
Sep-18	Ck# 5834 Seabrook Island Club				(10,000.00)	(10,000.00)
	TOTALS 9/30/2018	-	-	-	70,785.32	70,785.32
Oct-18	Received from State		216.34	1,298.03	2,812.39	4,326.76
	Transferred to General Fund		(216.34)			(216.34)
	Ck# 5864 Lowcountry Marine Mammal				(851.44)	(851.44)
	Ck# 5896 Charleston Area Con & Vis.			(1,298.03)		(1,298.03)
	TOTALS 10/31/2018	-	-	-	72,746.27	72,746.27
Nov-18	Received from State		28,419.36	20,516.14	44,451.63	93,387.13
	Transferred to General Fund		(28,419.36)			(28,419.36)
	Ck# 5906 Lowcountry Marine Mammal				(1,069.44)	(1,069.44)
	Ck# 5907 Charleston Area Con & Vis.			(20,516.14)		(20,516.14)
	TOTALS 11/30/2018	-	-	-	116,128.46	116,128.46
Dec-18	Ck# 5942 Lowcountry Marine Mammal				(1,189.34)	(1,189.34)
	Ck# 5967 Lowcountry Marine Mammal				(1,296.35)	(1,296.35)
	Accrued Receivables	19,768.54	988.43	5,930.56	12,849.55	19,768.54
	Accrued Transfer to General Fund		(988.43)			(988.43)
	Accrued Payable - Chas Area Conv Center			(5,930.56)		(5,930.56)
	TOTALS 12/31/2018	19,768.54	-	-	126,492.32	126,492.32

**TOWN OF SEABROOK ISLAND  
CHARLESTON COUNTY ACCOMODATIONS TAX  
FYE 12/31/2018**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2016		-	-	60,208.73
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	60,208.73
Jan-18	No Activity	-	-	-	-
	TOTALS 1/31/2018	-	-	-	60,208.73
Feb-18	No Activity	-	-	-	-
	TOTALS 2/28/2018	-	-	-	60,208.73
Mar-18	No Activity	-	-	-	-
	TOTALS 3/31/2018	-	-	-	60,208.73
Apr-18	Received from State	-	10,000.00	-	10,000.00
	TOTALS 4/30/2018	-	10,000.00	-	70,208.73
May-18	Ck# 5670 Island Beach Services	-	-	(2,066.67)	(2,066.67)
	TOTALS 5/31/2018	-	10,000.00	(2,066.67)	68,142.06
Jun-18	No Activity	-	-	-	-
	TOTALS 6/30/2018	-	10,000.00	(2,066.67)	68,142.06
Jul-18	Ck# 5771 Charleston Area Conv Center	-	-	(9,600.00)	(9,600.00)
	TOTALS 7/31/2018	-	10,000.00	(11,666.67)	58,542.06
Aug-18	Received from State	-	33,000.00	-	33,000.00
	Ck# 5801 Island Beach Services	-	-	(9,083.33)	(9,083.33)
	TOTALS 8/31/2018	-	43,000.00	(20,750.00)	82,458.73
Sep-18	Ck# 5837 Island Beach Services	-	-	(28,850.00)	(28,850.00)
	TOTALS 9/30/2018	-	43,000.00	(49,600.00)	53,608.73
Oct-18	No Activity	-	-	-	-
	TOTALS 10/31/2018	-	43,000.00	(49,600.00)	53,608.73
Nov-18	No Activity	-	-	-	-
	TOTALS 11/30/2018	-	43,000.00	(49,600.00)	53,608.73
Dec-18	No Activity	-	-	-	-
	TOTALS 12/31/2018	-	43,000.00	(49,600.00)	53,608.73

TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2018

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2017						17,112.87
Jan-18	Court Fines	876.25		-	-	-	876.25
	Ck# 4801 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 1/31/2018	876.25	(354.00)	-	-	-	17,635.12
Feb-18	Ck# 4802 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Ck# 4804 County Treasurer	-	-	-	(75.00)	(41.99)	(116.99)
	Ck# 4805 SC State Treasurer			(409.26)			(409.26)
	Bank Charges		(4.00)				(4.00)
	TOTALS 2/28/2018	-	(354.00)	(409.26)	(75.00)	(41.99)	16,754.87
Mar-18	Ck# 4806 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 3/31/2018	-	(354.00)	-	-	-	16,400.87
Apr-18	Court Fines	2,110.00		-	-	-	2,110.00
	Ck# 4807 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2018	2,110.00	(354.00)	-	-	-	18,156.87
May-18	Ck# 4808 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Ck# 4809 SC State Treasurer			(989.02)			(989.02)
	Ck# 4810 County Treasurer	-	-	-	(225.00)	(95.98)	(320.98)
	Bank Charges		(4.00)				(4.00)
	TOTALS 5/31/2018	-	(354.00)	(989.02)	(225.00)	(95.98)	16,492.87
Jun-18	Ck# 4811 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 6/30/2018	-	(354.00)	-	-	-	16,138.87

**TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2018**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
Jul-18	Court Fines	2,832.50		-	-	-	2,832.50
	Ck# 4812 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2018	2,832.50	(354.00)	-	-	-	18,617.37
Aug-18	Ck# 4813 SC State Treasurer			(225.00)			(225.00)
	Ck# 4814 County Treasurer	-	-	-	(225.00)	(107.97)	(332.97)
	Ck# 4815 Dennis O'Neill		(350.00)				(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2018	-	(354.00)	(225.00)	(225.00)	(107.97)	17,705.40
Sep-18	Ck# 4816 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2018	-	(354.00)	-	-	-	17,351.40
Oct-18	Court Fines	1,030.00		-	-	-	1,030.00
	Ck# 4817 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 10/31/2018	1,030.00	(354.00)	-	-	-	18,027.40
Nov-18	Ck# 4818 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 11/30/2018	-	(354.00)	-	-	-	17,673.40
Dec-18	Court Fines	3,862.50		-	-	-	3,862.50
	Ck# 4819 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4820 SC State Treasurer			(175.54)			(175.54)
	Ck# 4821 County Treasurer	-	-	-	(50.00)	(23.99)	(73.99)
	Ck# 4822 SC State Treasurer			(2,289.56)			(2,289.56)
	Ck# 4823 County Treasurer	-	-	-	(475.00)	(227.94)	(702.94)
	Bank Charges		(4.00)				(4.00)
	TOTALS 12/31/2018	3,862.50	(354.00)	(2,465.10)	(525.00)	(251.93)	17,939.87

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2017	17,180.00	1,657,082.66	10,115.37	11,483.59
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	17,180.00	1,657,082.66	10,115.37	11,483.59
Jan-18 Per Town Council			39,884.63	(6,483.59)
Ck# 5507 Global Information			(124.14)	
Ck# 5515 Faye Albritton (Reimb)			(30.43)	
Ck# 5515 Faye Albritton (Reimb)			(82.07)	
Ck# 5524 Forms & Supply, Inc.				(3,034.56)
Ck# 5525 Airmedcare Network			(9,269.00)	
Ck# 5526 BB&T Financial Services			(50.00)	
Ck# 5544 Atlantic Business Continuity Svcs			(3,325.00)	
Less 2017 Accruals			204.57	3,034.56
TOTALS 1/31/2018	17,180.00	1,657,082.66	37,323.93	5,000.00
Feb-18 Per Town Council		200,000.00		
Ck# 5552 Global Information			(124.14)	
Ck# 5566 BB&T Financial Services			(50.00)	
Ck# 5587 Auto-Owner's Insurance			(848.00)	
TOTALS 2/28/2018	17,180.00	1,857,082.66	36,301.79	5,000.00
Mar-18 Ck# 5598 BB&T Financial Services			(50.00)	
Ck# 5603 Global Information			(124.14)	
TOTALS 3/31/2018	17,180.00	1,857,082.66	36,127.65	5,000.00
Apr-18 Received from State	850.00			
Ck# 5616 Atlantic Business Continuity Svcs			(700.00)	
Ck# 5623 BB&T Financial Services			(131.18)	
Ck# 5626 Global Information			(135.71)	
Ck# 5655 Global Information			(135.69)	
TOTALS 4/30/2018	18,030.00	1,857,082.66	35,025.07	5,000.00
May-18 Ck# 5662 BB&T Financial Services			(71.99)	
Ck# 5673 The Post & Courier			(161.40)	
Ck# 5682 Faye Albritton (Reimb)			(39.64)	
Ck# 5694 Town of Kiawah			(1,500.00)	
TOTALS 5/31/2018	18,030.00	1,857,082.66	33,252.04	5,000.00
Jun-18 Office of State Treas (Hurricane Reimb.)		10,697.33		
Ck# 5697 Global Information			(149.45)	
Ck# 5703 BB&T Financial Services			(575.52)	
Ck# 5709 Print 1 Solutions			(4,278.88)	
Ck# 5726 Atlantic Business Continuity Svcs			(5,687.50)	
Ck# 5731 Onsolve, LLC			(3,750.00)	
TOTALS 6/30/2018	18,030.00	1,867,779.99	18,810.69	5,000.00

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

DATE		Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
Jul-18	Received from State	3,000.00			
	Ck# 5747 BB&T Financial Services			(105.23)	
	Ck# 5748 Global Information			(135.14)	
	Ck# 5767 Audio Warehouse			-	(3,644.24)
	Ck# 5772 Lynda Stearns			(29.71)	
	TOTALS 7/31/2018	<u>21,030.00</u>	<u>1,867,779.99</u>	<u>18,540.61</u>	<u>1,355.76</u>
Aug-18	Ck# 5795 Atlantic Business Continuity Svcs			(700.00)	
	Ck# 5800 BB&T Financial Services			(50.00)	
	Ck# 5802 Global Information			(135.14)	
	TOTALS 8/31/2018	<u>21,030.00</u>	<u>1,867,779.99</u>	<u>17,655.47</u>	<u>1,355.76</u>
Sep-18	Ck# 5826 Mariner Construction, LLC				(100.00)
	Ck# 5827 Global Information			(135.14)	
	Ck# 5841 BB&T Financial Services			(50.00)	
	Ck# 5843 Berkeley Propane Company		(207.87)		
	TOTALS 9/30/2018	<u>21,030.00</u>	<u>1,867,572.12</u>	<u>17,470.33</u>	<u>1,255.76</u>
Oct-18	Ck# 5855 Atlantic Business Continuity			(962.50)	
	Ck# 5862 Global Information			(135.14)	
	Ck# 5867 BB&T Financial Services		(587.67)	(50.00)	
	Ck# 5874 Sunburst Landscaping		(5,314.00)		
	Ck# 5875 Joe Cronin		(98.61)		
	Ck# 5877 Skip Crane		(737.36)		
	Ck# 5878 Jim Banwart		(762.41)		
	Ck# 5879 Onsolve, LLC		(3,500.00)		
	Office of State Treasurer - Reimbursement		6,632.60		
	Ck# 5897 Ronald J Ciancio		(1,143.05)		
	Ck# 5867 BB&T Financial Services		(391.50)	(50.00)	
	TOTALS 10/31/2018	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>16,272.69</u>	<u>1,255.76</u>
Nov-18	Ck# 5905 Global Information			(137.64)	
	TOTALS 11/30/2018	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>16,135.05</u>	<u>1,255.76</u>
Dec-18	Ck# 5938 Global Information			(137.64)	
	Ck# 5943 BB&T Financial Services			(288.35)	
	Ck# 5972 Atlantic Business Continuity Svcs			(1,050.00)	
	Ck# 5974 Audio Warehouse				(1,625.44)
	Ck# 5978 Global Information			(137.52)	
	Ck# 5982 BB&T Financial Services			(316.67)	
	Accrued Payable - Arimedcare.net			(175.00)	
	TOTALS 12/31/2018	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>14,029.87</u>	<u>(369.68)</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2018**

DATE	Ordinance Codification/MCC	Road Improvements	Special Events	Public Relations -
TOTALS 12/31/2017	3,138.74	547,318.29	357.15	-
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	3,138.74	547,318.29	357.15	-
Jan-18	Per Town Council Ck# 5542 G. Robert George & Assoc. Ck# 5546 G. Robert George & Assoc. Less 2017 Accruals	(638.74) 300,000.00 (1,713.00) (656.25) 2,369.25	5,642.85	20,000.00
TOTALS 1/31/2018	2,500.00	847,318.29	6,000.00	20,000.00
Feb-18	Ck# 5548 G. Robert George & Assoc. Ck# 5565 G. Robert George & Assoc. Ck# 5585 Municode Less 2017 Accruals	(585.67) (2,855.00) (142.75) 2,855.00		
TOTALS 2/28/2018	1,914.33	847,175.54	6,000.00	20,000.00
Mar-18	Ck# 5602 G. Robert George & Assoc. Ck# 5605 G. Robert George & Assoc. Ck# 5608 Municode Ck# 5617 G. Robert George & Assoc. Less 2017 Accruals	(1,100.00) (3,539.74) (1,370.66) - (3,080.00) 4,450.66		
TOTALS 3/31/2018	814.33	843,635.80	6,000.00	20,000.00
Apr-18	Ck# 5636 G. Robert George & Assoc.	(2,995.98)		
TOTALS 4/30/2018	814.33	840,639.82	6,000.00	20,000.00
May-18	Ck# 5687 G. Robert George & Assoc.	(2,792.12)		
TOTALS 5/31/2018	814.33	837,847.70	6,000.00	20,000.00
Jun-18	Ck# 5636 G. Robert George & Assoc. Ck# 5636 G. Robert George & Assoc. Ck# 5608 Municode	(225.00) (582.02) (305.49)		
TOTALS 6/30/2018	589.33	836,960.19	6,000.00	20,000.00
Jul-18	Ck# 5769 G. Robert George & Assoc.	(1,521.79)		
TOTALS 7/31/2018	589.33	835,438.40	6,000.00	20,000.00
Aug-18	Ck# 5807 G. Robert George & Assoc.	(2,322.40)		
TOTALS 8/31/2018	589.33	833,116.00	6,000.00	20,000.00
Sep-18	Ck# 5847 G. Robert George & Assoc.	(1,963.33)		
TOTALS 9/30/2018	589.33	831,152.67	6,000.00	20,000.00
Oct-18	Ck# 5856 Triad Engineering Ck# 5889 G. Robert George & Assoc.	(102,627.00) (1,931.75)		
TOTALS 10/31/2018	589.33	726,593.92	6,000.00	20,000.00
Nov-18	Ck# 5921 G. Robert George & Assoc. Ck# 5924 Triad Engineering Ck# 5928 Hamby's Catering	(1,482.23) (311,643.00)	(1,400.00)	
TOTALS 11/30/2018	589.33	413,468.69	4,600.00	20,000.00
Dec-18	Ck# 5921 G. Robert George & Assoc. Ck# 5958 Hamby's Catering Ck# 5959 Kathy Ashworth (Tip) Ck# 5960 Karen Williams (Tip) Ck# 5961 Brian Ackerman (Tip) Ck# 5962 Keith Miller (Music) Ck# 5982 BB&T Financial Services Accrued Payable - G. Robert George & Assoc.	(7,575.53) (3,245.86) (75.00) (75.00) (75.00) (200.00) (127.68) (1,310.00)		
TOTALS 12/31/2018	589.33	404,583.16	801.46	20,000.00