

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Twelve Months Ended
December 31, 2022**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of December 31, 2022, and the related statement of revenue and expenditures – modified cash basis for the month and twelve months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
January 24, 2023

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

December 31, 2022

Assets

Current Assets	
Operating Checking Account	\$ 1,907,670.01
Municipal Court Checking Account	17,639.35
Petty Cash	200.00
Prepaid Expenses	1,678.88
Due from Comcast	15,814.36
Other Receivables	155,215.00
Due from State	51,356.75
Due from County	60,000.00
Total Current Assets	2,209,574.35
Other Assets	
Investments	6,188,987.17
Total Assets	\$ 8,398,561.52

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,560.66
Unearned Revenue	914,915.08
Other Accrued Liabilities	42,297.60
Total Liabilities	959,773.34
Net Assets	
Restricted Fund Balances	
Accommodations Tax	410,200.15
Charleston County Accommodations Tax	88,116.37
Alcohol Tax	40,881.97
American Rescue Plan Act (ARPA)	-
Total Restricted Fund Balances	539,198.49
Designated Fund Balances	
Emergency	2,120,639.30
Road & Drainage	559,107.22
Town Facilities	236,500.00
Vehicle Replacement	25,000.00
Total Designated Fund Balances	2,941,246.52
General Fund	
Total Fund Balances	3,958,343.17
Total Fund Balances	7,438,788.18
Total Liabilities and Net Assets	\$ 8,398,561.52

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Twelve Months Ended December 31, 2022

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Revenues					
Accommodations Tax - General Use	3,000.00	48,355.49	41,750.00	115.8%	47,121.43
Business Licenses	27,113.40	695,777.76	450,000.00	154.6%	560,842.15
Business Licenses - MASC	2,561.84	277,585.99	240,000.00	115.7%	259,126.97
Franchise Fees - BEC	169,000.00	169,000.00	165,000.00	102.4%	168,363.23
Franchise Fees - ATT U-verse	1,200.00	4,556.38	5,000.00	91.1%	5,006.22
Franchise Fees - Comcast	15,814.36	63,445.57	55,000.00	115.4%	60,228.03
Contractual Reimbursements	-	1,175.00	10,000.00	11.8%	672.50
Court Fines	2,175.00	11,303.13	7,500.00	150.7%	11,504.40
Local Option Sales Tax - County	62,421.37	400,979.11	280,000.00	143.2%	365,189.82
Aid to Subdivisions - State	12,010.02	47,700.79	41,670.00	114.5%	43,857.74
Planning & Zoning Fees	8,183.20	198,791.42	160,000.00	124.2%	197,900.00
Building Permit Fees - County	13,396.06	38,152.19	18,000.00	212.0%	29,798.38
Interest - Investment Pool	19,650.89	101,973.04	7,500.00	1359.6%	6,456.47
Interest - Checking Account	16.51	123.72	25.00	494.9%	32.84
Credit Card Convenience Fees	284.27	3,933.79	750.00	524.5%	145.38
Facility Rentals	-	-	100.00	-	-
Grant Funding	-	-	25,000.00	-	-
Miscellaneous Income	146.04	1,145.89	500.00	229.2%	240.87
Sale of Assets	-	300.00	500.00	60.0%	-
Grant Funding	-	-	25,000.00	-	-
Total Revenues	<u>336,972.96</u>	<u>2,064,299.27</u>	<u>1,533,295.00</u>	<u>134.6%</u>	<u>1,756,486.43</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Twelve Months Ended December 31, 2022

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Expenditures					
Salaries	67,892.22	510,239.80	517,588.00	98.6%	366,656.72
Employer Social Security and Medicare	5,145.92	38,575.66	39,924.00	96.6%	26,595.48
Health and Dental Insurance	(503.46)	42,210.06	38,462.00	109.7%	25,692.83
Retirement	5,839.62	81,448.01	78,259.00	104.1%	51,068.57
Pre-Employment Expenses	659.62	2,515.67	1,800.00	139.8%	829.49
Insurance - Tort Liability	-	13,736.00	12,000.00	114.5%	11,214.00
Insurance - Fidelity Bond	-	764.00	750.00	101.9%	764.00
Insurance - Equipment	-	15,079.45	13,250.00	113.8%	12,239.46
Insurance - Worker's Compensation	-	2,811.00	3,000.00	93.7%	2,890.00
Insurance - Auto Liability	-	2,444.85	2,500.00	97.8%	2,215.34
Professional Services - Audit	-	14,900.00	16,000.00	93.1%	14,000.00
Professional Services - Accounting	1,454.84	15,247.89	14,000.00	108.9%	16,326.26
Professional Services - Engineering	1,660.00	8,361.51	15,000.00	55.7%	12,885.67
Professional Services - Legal	5,647.00	12,403.32	30,000.00	41.3%	1,386.10
Professional Services - Other	1,239.78	16,821.83	43,000.00	39.1%	8,828.02
Roadway Maintenance	281.46	2,097.25	25,000.00	8.4%	16,559.68
Equipment Maintenance	9,222.20	41,428.67	77,000.00	53.8%	55,323.41
Beach Maintenance	55.57	3,458.34	42,000.00	8.2%	3,748.96
Vehicle Maintenance	898.90	7,721.73	2,000.00	386.1%	170.65
Travel and Training	600.00	3,563.43	15,000.00	23.8%	1,397.07
Community Promotions	3,985.16	6,943.37	7,500.00	92.6%	2,300.00
Office Supplies	1,108.34	8,041.90	13,800.00	58.3%	9,832.59
Postage	-	2,865.38	4,750.00	60.3%	3,730.29
Planning and Zoning	-	84.00	500.00	16.8%	251.10
Printing	1,303.43	11,645.20	9,000.00	129.4%	9,156.50
Utilities	2,667.32	21,922.41	26,750.00	82.0%	39,160.87
Uniforms	-	1,290.83	4,050.00	31.9%	-
Capital Expenditures	3.26	43,926.62	175,000.00	25.1%	30,798.58
Furniture and Equipment	7,863.55	23,337.36	20,000.00	116.7%	6,726.97
Telecommunication	2,989.72	18,474.96	24,000.00	77.0%	13,421.86
Emergency Telecommunication	-	4,788.00	7,500.00	63.8%	5,736.00
Council/Committee Expenditure	105.64	652.73	1,500.00	43.5%	1,233.77
Memberships, Dues and Subscriptions	21,365.51	42,474.92	21,650.00	196.2%	18,342.90
Website	-	80.00	700.00	11.4%	862.95
Equipment Rentals	430.85	7,013.80	9,000.00	77.9%	6,357.11
Advertising	1,600.00	11,252.30	12,200.00	92.2%	13,736.09
Contingency	728.99	20,398.06	30,000.00	68.0%	8,935.99
Bank Charges	287.35	5,698.22	1,950.00	292.2%	1,692.58
Contracted Services - Beach Patrol	-	-	-	-	59,282.00
Contracted Services - IT	3,520.09	36,528.38	41,500.00	88.0%	32,557.91
Contracted Services - Landscaping	3,500.00	26,479.13	6,500.00	407.4%	82,029.46
Contracted Services - Other	1,615.33	29,992.15	30,200.00	99.3%	24,660.35
Election Expense	-	3,227.50	-	-	-
Vehicle Purchase Expenditures	-	39,000.00	-	-	-
Court Expenditures	-	8,096.07	8,750.00	92.5%	9,670.64
Emergency Preparedness	76.29	13,183.07	32,000.00	41.2%	29,064.94
Special Events	8,815.74	8,815.74	9,500.00	92.8%	5,805.79
Total Expenditures	162,060.24	1,232,040.57	1,484,833.00	83.0%	1,046,138.95
Excess of Revenues Over (Under) Expenditures	\$ 174,912.72	832,258.70	48,462.00	1717.3%	710,347.48

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Twelve Months Ended December 31, 2022

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Restricted Fund Balances					
State Accomodations Tax					
Advertising & Promotion	\$ 18,000.00	140,132.95	100,500.00	139.4%	132,728.62
Tourism	39,000.00	303,621.38	217,750.00	139.4%	287,578.65
Interest Income	1,098.64	5,030.70	250.00	2012.3%	237.30
Total State Accomodation Tax	<u>58,098.64</u>	<u>448,785.03</u>	<u>318,500.00</u>		<u>420,544.57</u>
County Accomodations Tax - Charleston					
Receipts	-	62,038.29	45,000.00	137.9%	80,387.42
Interest Income	236.00	1,099.92	-	-	19.34
Total County Accomodations Tax - Charleston	<u>236.00</u>	<u>63,138.21</u>	<u>45,000.00</u>		<u>80,406.76</u>
Alcohol Tax					
Receipts	-	5,000.00	3,000.00	166.7%	3,000.00
Interest Income	109.49	604.53	20.00	3022.7%	36.62
Total Alcohol Tax	<u>109.49</u>	<u>5,604.53</u>	<u>3,020.00</u>		<u>3,036.62</u>
ARPA					
Receipts	-	-	464,239.00	-	13,563.90
Total ARPA	<u>-</u>	<u>-</u>	<u>464,239.00</u>		<u>13,563.90</u>
Total Restricted Fund Receipts	<u>\$ 58,444.13</u>	<u>517,527.77</u>	<u>830,759.00</u>	<u>62.3%</u>	<u>517,551.85</u>
Expenditures Used toward Restricted Fund Balances					
State Accomodations Tax - Advertising and Promotion	18,000.00	140,132.95	100,500.00	139.4%	132,728.62
State Accomodations Tax - Tourism	2,414.88	208,142.62	215,000.00	96.8%	153,450.02
County A-Tax Expenditure	-	45,000.00	45,000.00	100.0%	9,000.00
Alcohol Tax Expense	-	-	10,000.00	-	-
ARPA Expenses	-	-	464,239.00	-	13,563.90
Total Used toward Restricted Funds	<u>\$ 20,414.88</u>	<u>393,275.57</u>	<u>834,739.00</u>	<u>47.1%</u>	<u>308,742.54</u>
Receipts to Be Used toward Designated Fund Balances					
Emergency Fund					
Emergency Fund Receipts	\$ -	-	-	-	13,030.48
Total Emergency Fund	<u>-</u>	<u>-</u>	<u>-</u>		<u>13,030.48</u>
Total Designated Fund Receipts	<u>\$ -</u>	<u>-</u>	<u>-</u>		<u>13,030.48</u>
Expenditures Used toward Designated Fund Balances					
Emergency Fund	-	-	-	-	-
Capital Expenditures - Road and Drainage	9,650.00	35,250.00	150,000.00	23.5%	50,060.00
Capital Expenditures - Town Facilities	-	13,500.00	60,000.00	22.5%	-
Total Used toward Designated Funds	<u>\$ 9,650.00</u>	<u>48,750.00</u>	<u>210,000.00</u>	<u>23.2%</u>	<u>50,060.00</u>

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2022**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2021	73,636.27	-	-	339,802.94	339,802.94
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	73,636.27	-	-	339,802.94	339,802.94
Jan-22	Interest Income		-	-	41.03	41.03
	TOTALS 1/31/2022	73,636.27	-	-	339,843.97	339,843.97
Feb-22	Received from County	(73,636.27)	-	-	-	-
	Interest Income				40.61	40.61
	TOTALS 2/28/2022	-	-	-	339,884.58	339,884.58
Mar-22	Ck# 7372 Pyro Shows East Coast, Inc.		-	-	(9,500.00)	(9,500.00)
	Ck# 7386 Alan Fleming Tennis Tournament				(15,000.00)	(15,000.00)
	Interest Income				86.17	86.17
	TOTALS 3/31/2022	-	-	-	315,470.75	315,470.75
Apr-22	Received from County		2,449.15	14,694.89	31,838.92	48,982.96
	Transfer to General Fund		(2,449.15)			(2,449.15)
	Ck# 7431 Chas Area Convention Center			(14,694.89)		(14,694.89)
	Interest Income				144.18	144.18
	TOTALS 4/30/2022	-	-	-	347,453.85	347,453.85
May-22	Ck# 7453 Barrier Island Ocean Rescue		-	-	(12,071.00)	(12,071.00)
	Ck# 7463 Lowcountry Marine Mammal				(1,038.44)	(1,038.44)
	Interest Income				226.70	226.70
	TOTALS 5/31/2022	-	-	-	334,571.11	334,571.11
Jun-22	Ck# 7485 Barrier Island Ocean Rescue		-	-	(22,130.00)	(22,130.00)
	Ck# 7463 Lowcountry Marine Mammal				(1,103.35)	(1,103.35)
	Ck# 7500 Barrier Island Ocean Rescue		-	-	(48,284.00)	(48,284.00)
	Interest Income				241.63	241.63
	TOTALS 6/30/2022	-	-	-	263,295.39	263,295.39

**TOWN OF SEABROOK ISLAND
ACCOMODATIONS TAX
FYE 12/31/2022**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-22	Ck# 7535 Pyro Shows East Coast, Inc.		-	-	(9,500.00)	(9,500.00)
	Ck# 7539 Lowcountry Marine Mammal				(1,261.68)	(1,261.68)
	Ck# 7541 Barrier Island Ocean Rescue				(49,893.00)	(49,893.00)
	Interest Income				232.28	232.28
	TOTALS 7/31/2022	-	-	-	202,872.99	202,872.99
Aug-22	Received from County		9,279.71	55,678.26	120,636.23	185,594.20
	Transfer to General Fund		(9,279.71)			(9,279.71)
	Ck# 7555 Lowcountry Marine Mammal				(861.32)	(861.32)
	Ck# 7558 Chas Area Convention Center			(55,678.26)		(55,678.26)
	Ck# 7577 Barrier Island Ocean Rescue				(37,017.00)	(37,017.00)
	Interest Income				468.97	468.97
	TOTALS 8/31/2022	-	-	-	286,099.87	286,099.87
Sep-22	Ck# 7583 Lowcountry Marine Mammal		-	-	(901.32)	(901.32)
	Interest Income				532.98	532.98
	TOTALS 9/30/2022	-	-	-	285,731.53	285,731.53
Oct-22	Received from County		33,626.63	51,759.80	112,146.23	197,532.66
	Transfer to General Fund		(33,626.63)			(33,626.63)
	Ck# 7605 Lowcountry Marine Mammal				(1,122.44)	(1,122.44)
	Ck# 7610 Charleston Symphony Orch.				(25,000.00)	(25,000.00)
	Ck# 7619 Chas Area Convention Center			(51,759.80)		(51,759.80)
	Interest Income				892.90	892.90
	TOTALS 10/31/2022	-	-	-	372,648.22	372,648.22
Nov-22	Ck# 7643 Lowcountry Marine Mammal		-	-	(1,156.44)	(1,156.44)
	Interest Income				1,024.61	1,024.61
	TOTALS 11/30/2022	-	-	-	372,516.39	372,516.39
Dec-22	Ck# 7675 Lowcountry Marine Mammal		-	-	(2,414.88)	(2,414.88)
	Accrued Receivable from County	60,000.00	3,000.00	18,000.00	39,000.00	60,000.00
	Transfer to General Fund		(3,000.00)			(3,000.00)
	Accrued Payable to Chas Area Conv Ctr			(18,000.00)		(18,000.00)
	Interest Income				1,098.64	1,098.64
	TOTALS 12/31/2022	60,000.00	-	-	410,200.15	410,200.15

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2022**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2021	-		-	39,865.91
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	39,865.91
Jan-22	Interest Income	-	4.81	-	4.81
	TOTALS 1/31/2022	-	4.81	-	39,870.72
Feb-22	Interest Income	-	4.76	-	4.76
	TOTALS 2/28/2022	-	9.57	-	39,875.48
Mar-22	Received from County	-	2,612.58	-	2,612.58
	Interest Income		11.61		11.61
	TOTALS 3/31/2022	-	2,633.76	-	42,499.67
Apr-22	Received from County	-	7,229.70	-	7,229.70
	Interest Income		20.64		20.64
	TOTALS 4/30/2022	-	9,884.10	-	49,750.01
May-22	Received from County	-	5,912.41	-	5,912.41
	Interest Income		35.03		35.03
	TOTALS 5/31/2022	-	15,831.54	-	55,697.45
Jun-22	Interest Income	-	47.49	-	47.49
	TOTALS 6/30/2022	-	15,879.03	-	55,744.94
Jul-22	Interest Income	-	63.90	-	63.90
	TOTALS 7/31/2022	-	15,942.93	-	55,808.84
Aug-22	Received from County	-	23,481.86	-	23,481.86
	Interest Income		130.19		130.19
	TOTALS 8/31/2022	-	39,554.98	-	79,420.89
Sep-22	Interest Income	-	148.42	-	148.42
	TOTALS 9/30/2022	-	39,703.40	-	79,569.31
Oct-22	Ck# 7594 Barrier Is. Ocean Rescue	-	(14,887.75)	-	(14,887.75)
	Interest Income		155.35		155.35
	TOTALS 10/31/2022	-	24,971.00	-	64,836.91
Nov-22	Received from County	-	22,801.74	-	22,801.74
	Interest Income		241.72		241.72
	TOTALS 11/30/2022	-	48,014.46	-	87,880.37
Dec-22	Interest Income	-	236.00	-	236.00
	TOTALS 12/31/2022	-	48,250.46	-	88,116.37

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS RESTRICTED FUNDS
FYE 12/31/2022**

DATE	Alcohol Tax	American Rescue Plan Act (ARPA)
TOTALS 12/31/2021	35,277.44	-
AUDITORS' ADJUSTMENT	-	-
ADJUSTED BEGINNING BALANCE	<u>35,277.44</u>	<u>-</u>
Jan-22 Interest Income	4.26	-
TOTALS 1/31/2022	<u>35,281.70</u>	<u>-</u>
Feb-22 Interest Income	4.22	-
TOTALS 2/28/2022	<u>35,285.92</u>	<u>-</u>
Mar-22 Interest Income	9.64	-
TOTALS 3/31/2022	<u>35,295.56</u>	<u>-</u>
Apr-22 Interest Income	14.65	-
TOTALS 4/30/2022	<u>35,310.21</u>	<u>-</u>
May-22 Received from state	5,000.00	-
Interest Income	27.33	-
TOTALS 5/31/2022	<u>40,337.54</u>	<u>-</u>
Jun-22 Interest Income	37.05	-
TOTALS 6/30/2022	<u>40,374.59</u>	<u>-</u>
Jul-22 Interest Income	46.28	-
TOTALS 7/31/2022	<u>40,420.87</u>	<u>-</u>
Aug-22 Interest Income	66.37	-
TOTALS 8/31/2022	<u>40,487.24</u>	<u>-</u>
Sep-22 Interest Income	75.66	-
TOTALS 9/30/2022	<u>40,562.90</u>	<u>-</u>
Oct-22 Interest Income	97.43	-
TOTALS 10/31/2022	<u>40,660.33</u>	<u>-</u>
Nov-22 Interest Income	112.15	-
TOTALS 11/30/2022	<u>40,772.48</u>	<u>-</u>
Dec-22 Interest Income	109.49	-
TOTALS 12/31/2022	<u>40,881.97</u>	<u>-</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS DESIGNATED FUNDS
FYE 12/31/2022**

DATE	Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund
TOTALS 12/31/2021	2,120,639.30	594,357.22	250,000.00	64,000.00
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	<u>2,120,639.30</u>	<u>594,357.22</u>	<u>250,000.00</u>	<u>64,000.00</u>
Jan-22 Ck# 7331 - ESP Associates, Inc.	-	(3,480.00)	-	-
TOTALS 1/31/2022	<u>2,120,639.30</u>	<u>590,877.22</u>	<u>250,000.00</u>	<u>64,000.00</u>
Feb-22 Ck# 7363 - ESP Associates, Inc.	-	(1,485.00)	-	-
Ck# 7364 - ESP Associates, Inc.	-	(10,750.00)	-	-
TOTALS 2/28/2022	<u>2,120,639.30</u>	<u>578,642.22</u>	<u>250,000.00</u>	<u>64,000.00</u>
Mar-22 No Activity	-	-	-	-
TOTALS 3/31/2022	<u>2,120,639.30</u>	<u>578,642.22</u>	<u>250,000.00</u>	<u>64,000.00</u>
Apr-22 Ck# 7416 - ESP Associates, Inc.	-	(3,735.00)	-	-
Ck# 7423 Hendrick Lexus Charleston	-	-	-	(36,500.00)
Ck# 7434 Truist Bank	-	-	-	(2,500.00)
Ck# 7435 - ESP Associates, Inc.	-	(4,530.00)	-	-
TOTALS 4/30/2022	<u>2,120,639.30</u>	<u>570,377.22</u>	<u>250,000.00</u>	<u>25,000.00</u>
May-22 Ck# 7470 - ESP Associates, Inc.	-	(525.00)	-	-
TOTALS 5/31/2022	<u>2,120,639.30</u>	<u>569,852.22</u>	<u>250,000.00</u>	<u>25,000.00</u>
Jun-22 Ck# 7495 - Michael E Karamus Architect	-	-	(2,500.00)	-
TOTALS 6/30/2022	<u>2,120,639.30</u>	<u>569,852.22</u>	<u>247,500.00</u>	<u>25,000.00</u>
Jul-22 No Activity	-	-	-	-
TOTALS 7/31/2022	<u>2,120,639.30</u>	<u>569,852.22</u>	<u>247,500.00</u>	<u>25,000.00</u>
Aug-22 Ck# 7576 - Michael E Karamus Architect	-	-	(3,000.00)	-
TOTALS 8/31/2022	<u>2,120,639.30</u>	<u>569,852.22</u>	<u>244,500.00</u>	<u>25,000.00</u>
Sep-22 Ck# 7584 - ESP Associates, Inc.	-	(1,095.00)	-	-
TOTALS 9/30/2022	<u>2,120,639.30</u>	<u>568,757.22</u>	<u>244,500.00</u>	<u>25,000.00</u>
Oct-22 No Activity	-	-	-	-
TOTALS 10/31/2022	<u>2,120,639.30</u>	<u>568,757.22</u>	<u>244,500.00</u>	<u>25,000.00</u>
Nov-22 Ck# 7648 - Michael E Karamus Architect	-	-	(8,000.00)	-
TOTALS 11/30/2022	<u>2,120,639.30</u>	<u>568,757.22</u>	<u>236,500.00</u>	<u>25,000.00</u>
Dec-22 Ck# 7678 - ESP Associates, Inc.	-	(9,650.00)	-	-
TOTALS 12/31/2022	<u>2,120,639.30</u>	<u>559,107.22</u>	<u>236,500.00</u>	<u>25,000.00</u>