

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Six Months Ended
June 30, 2023**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of June 30, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and six months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
August 2, 2023

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

June 30, 2023

Assets

Current Assets	
Operating Checking Account	\$ 2,786,426.80
Municipal Court Checking Account	15,276.16
Petty Cash	200.00
Prepaid Expenses	1,678.88
Total Current Assets	2,803,581.84
Other Assets	
Investments	6,345,098.89
Total Assets	\$ 9,148,680.73

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,540.42
Unearned Revenue	914,915.08
Other Accrued Liabilities	6,975.00
Total Liabilities	925,430.50
Net Assets	
Restricted Fund Balances	
Accommodations Tax	371,492.28
Charleston County Accommodations Tax	57,237.43
Town Accommodations Tax	26,070.93
Municipal Court	860.98
Alcohol Tax	44,710.64
Short-term Rental Permits	251,564.16
Total Restricted Fund Balances	500,372.26
Designated Fund Balances	
Emergency	2,120,834.77
Road & Drainage	536,222.22
Town Facilities	211,800.00
Vehicle Replacement	25,000.00
Total Designated Fund Balances	2,893,856.99
General Fund	
Total Fund Balances	4,577,456.82
Total Liabilities and Net Assets	\$ 9,148,680.73

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Six Months Ended June 30, 2023

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Revenues					
State ATAX (\$25k + 5%)	-	2,282.18	47,500.00	4.8%	2,449.15
Business Licenses	39,635.92	690,692.74	625,000.00	110.5%	513,878.76
Business Licenses - MASC	239,469.61	256,330.30	250,000.00	102.5%	217,657.03
Franchise Fees - Berkeley Elec.	-	-	170,000.00	-	-
Franchise Fees - ATT U-verse	-	1,007.26	5,000.00	20.1%	1,154.39
Franchise Fees - Comcast	-	16,283.92	55,000.00	29.6%	15,799.70
Contractual Reimbursements	-	-	5,000.00	-	1,175.00
Local Option Sales Tax - County	36,641.66	167,638.63	365,000.00	45.9%	153,529.11
Aid to Subdivisions - State	-	12,010.02	48,044.00	25.0%	11,670.73
Planning & Zoning Fees	5,775.00	65,767.64	75,000.00	87.7%	146,550.22
Building Permit Fees - County	8,031.65	23,645.60	25,000.00	94.6%	12,416.75
Interest - Investment Pool	25,254.60	141,966.56	25,000.00	567.9%	15,723.91
Interest - Checking Account	21.83	109.08	50.00	218.2%	40.91
Credit Card Convenience Fees	508.84	3,434.22	7,500.00	45.8%	2,342.60
Facility Rentals	-	50.00	50.00	100.0%	-
Miscellaneous Income	13.81	568.11	500.00	113.6%	86.11
Special Projects - Roadway.	-	-	-	-	300.00
Sale of Assets	-	-	100.00	-	-
Sales of Product Income	1,625.53	11,498.51	-	-	-
Grant Funding	-	-	25,000.00	-	-
Total Revenues	<u>356,978.45</u>	<u>1,393,284.77</u>	<u>1,728,744.00</u>	<u>80.6%</u>	<u>1,094,774.37</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Six Months Ended June 30, 2023

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Expenditures					
Salaries - Gross Wages	63,836.35	345,625.07	761,472.00	45.4%	228,043.80
Salaries - Overtime	-	404.92	2,000.00	20.2%	-
Fica	4,810.28	23,822.04	58,554.00	40.7%	17,206.85
Medical Insurance	11,936.42	48,904.10	77,781.00	62.9%	25,369.32
Sc Retirement	10,262.86	56,766.99	127,191.00	44.6%	43,567.15
Pre-Employment Expenses	60.00	5,375.93	1,500.00	358.4%	831.45
Insurance - Tort Liability	-	16,108.00	15,000.00	107.4%	13,736.00
Insurance - Fidelity Bond	-	764.00	800.00	95.5%	764.00
Insurance - Equipment	-	19,994.64	17,500.00	114.3%	14,992.62
Insurance - Workers Comp	-	730.00	7,500.00	9.7%	349.00
Insurance - Auto Liability	-	3,413.76	4,500.00	75.9%	2,444.85
Professional Services - Auditor (General Fund)	9,000.00	9,000.00	15,500.00	58.1%	3,900.00
Professional Service-Accounting	1,422.34	7,644.18	16,500.00	46.3%	6,954.15
Professional Svcs - Engineering	-	4,332.50	15,000.00	28.9%	4,091.51
Professional Services - Legal	4,302.51	11,975.82	25,000.00	47.9%	1,320.00
Professional Services - Other	1,043.25	5,937.92	52,000.00	11.4%	15,093.27
Maintenance - Seabrook Is. Road	54.48	6,421.65	20,000.00	32.1%	1,513.99
Maintenance - Town Hall	1,013.33	3,703.76	4,000.00	92.6%	1,036.13
Maintenance - Beach	84.99	843.33	5,000.00	16.9%	3,259.53
Maintenance - Vehicles	504.70	1,603.37	4,000.00	40.1%	2,163.37
Fuel Gas & Oil	988.92	3,573.71	7,200.00	49.6%	-
Office Materials And Supplies	1,166.78	5,925.73	9,500.00	62.4%	4,370.75
Materials & Supplies - Buildings & Grounds Manag	1,487.79	7,707.03	30,000.00	25.7%	21,406.77
Postage	402.50	2,190.50	4,500.00	48.7%	1,757.80
Planning And Zoning	-	28.00	500.00	5.6%	56.00
Printing And Scanning Services	472.19	8,757.93	7,500.00	116.8%	8,049.84
Uniforms	-	1,408.52	5,600.00	25.2%	235.00
Utilities	2,083.82	7,353.22	27,000.00	27.2%	9,715.32
Telecommunications	2,240.05	8,747.43	24,300.00	36.0%	6,251.82
Counsel & Committee Expense	320.60	606.14	1,500.00	40.4%	500.47
Furniture & Equipment	-	1,683.31	15,000.00	11.2%	11,750.97
Emergency Communications	-	-	7,500.00	-	3,192.00
Memberships, Dues & Subscriptio	390.70	17,881.94	39,150.00	45.7%	13,629.43
Election Expense	-	-	4,000.00	-	3,227.50
Bank Service Charges	158.70	515.06	2,500.00	20.6%	1,527.97
Square Fees	1,558.75	11,295.87	7,500.00	150.6%	2,126.61
Stripe Convenience Fees	-	-	-	-	3.10
Website	-	-	800.00	-	-
Emergency Preparedness	4,585.73	11,358.67	34,000.00	33.4%	6,468.36
Equipment Rentals	454.24	3,296.01	21,000.00	15.7%	3,585.13
Advertising	1,600.00	9,949.88	13,100.00	76.0%	4,528.90
Special Events	-	-	3,000.00	-	-
Travel And Training	1,180.32	1,623.64	15,750.00	10.3%	1,250.00
Community Promotions	2,573.62	2,573.62	7,500.00	34.3%	-
Contingency	184.56	756.51	30,000.00	2.5%	17,995.49
Contracted Services - It	4,184.65	20,668.03	42,000.00	49.2%	16,865.04
Contracted Services - Landscapi	-	32,508.42	57,500.00	56.5%	16,389.13
Contracted Services - Other	2,039.33	15,526.63	18,500.00	83.9%	13,862.96
Donations	-	-	100,000.00	-	-
Capital Expenditures	-	-	55,000.00	-	43,907.17
Total Expenditures	136,404.76	749,047.78	1,822,198.00	41.1%	599,290.52
Excess of Revenues Over (Under) Expenditures	\$ 220,573.69	644,236.99	(93,454.00)	-	495,483.85

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Six Months Ended June 30, 2023

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Restricted Fund Balances					
State Atax Fund Reserves					
State Atax (30%)	\$ -	13,693.09	135,000.00	10.1%	14,694.89
State Atax (65%)	-	29,668.35	292,500.00	10.1%	31,838.92
Interest Income	1,252.15	7,888.36	750.00	1051.8%	780.32
Total State Accomodation Tax	<u>1,252.15</u>	<u>51,249.80</u>	<u>428,250.00</u>		<u>47,314.13</u>
County Accomodations Tax - Charleston					
Receipts	-	24,892.61	95,000.00	26.2%	15,754.69
Interest Income	192.92	1,629.13	200.00	814.6%	124.34
Total County Accomodations Tax - Charleston	<u>192.92</u>	<u>26,521.74</u>	<u>95,200.00</u>		<u>15,879.03</u>
Town Accomodations Tax - Charleston					
Receipts	18,177.62	26,946.39	180,000.00	15.0%	-
Interest Income	87.87	144.26	250.00	57.7%	-
Total County Accomodations Tax - Town	<u>18,265.49</u>	<u>27,090.65</u>	<u>180,250.00</u>		<u>-</u>
Court Fund					
Court Fines	-	1,445.00	7,500.00	19.3%	3,221.25
Law Enforcement Surcharge (State)	-	-	1,250.00	-	-
State Assessment (County 11.16%)	-	-	900.00	-	-
State Assessment (State 88.84%)	-	-	7,163.00	-	-
Victim Advocate Surcharge (County)	-	-	1,250.00	-	-
Interest Income	2.90	9.73	150.00	6.5%	-
Total County Accomodations Tax - Town	<u>2.90</u>	<u>1,454.73</u>	<u>18,213.00</u>		<u>3,221.25</u>
Alcohol Tax					
Receipts	-	3,000.00	5,000.00	60.0%	5,000.00
Interest Income	150.70	828.67	150.00	552.4%	97.15
Total Alcohol Tax	<u>150.70</u>	<u>3,828.67</u>	<u>5,150.00</u>		<u>5,097.15</u>
STR Permit					
Receipts	31,147.92	252,014.16	234,000.00	107.7%	-
Total STR Permit	<u>31,147.92</u>	<u>252,014.16</u>	<u>234,000.00</u>		<u>-</u>
Total Restricted Fund Receipts	<u>\$ 51,012.08</u>	<u>362,159.75</u>	<u>961,063.00</u>	<u>37.7%</u>	<u>71,511.56</u>
Expenditures Used toward Restricted Fund Balances					
State Atax Fund Reserves					
Tourism Promotion (30%)	\$ -	13,693.09	135,000.00	10.1%	14,694.89
Tourism Related Expenditures (65%)	3,387.69	80,822.76	395,500.00	20.4%	88,984.79
Total State Accomodation Tax	<u>3,387.69</u>	<u>94,515.85</u>	<u>530,500.00</u>		<u>103,679.68</u>
County Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	39,844.33	57,400.68	95,000.00	60.4%	20,142.00
Total County Accomodations Tax - Charleston	<u>39,844.33</u>	<u>57,400.68</u>	<u>95,000.00</u>		<u>20,142.00</u>
Town Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	-	1,019.72	40,000.00	2.5%	-
Total Town Accomodations Tax	<u>-</u>	<u>1,019.72</u>	<u>40,000.00</u>		<u>-</u>
Court Fund					
Salaries - Gross Wages (Court Fund)	-	500.00	4,200.00	11.9%	1,075.00
FICA	-	-	322.00	-	-
SC Retirement	-	-	759.00	-	-
Jury Trials	-	-	1,650.00	-	-
Law Enforcement Surcharge (State)	-	125.00	1,250.00	10.0%	-
Professional Services - Auditor (Court Fund)	-	-	1,000.00	-	-
State Assessment (County 11.16%)	-	173.96	900.00	19.3%	224.94
State Assessment (State 88.84%)	-	1,384.79	7,163.00	19.3%	3,940.95
Travel & Training	-	-	750.00	-	-
Victim's Advocate Surcharge (County)	-	125.00	1,250.00	10.0%	150.00
Total Court Fund	<u>-</u>	<u>2,308.75</u>	<u>19,244.00</u>		<u>5,390.89</u>
Alcohol Tax					
Capital Expenditures	-	-	20,000.00	-	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>20,000.00</u>		<u>-</u>
Total Used Toward Restricted funds	<u>\$ 43,232.02</u>	<u>155,245.00</u>	<u>704,744.00</u>	<u>22.0%</u>	<u>129,212.57</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Six Months Ended June 30, 2023

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Designated Fund Balances					
Emergency Fund					
Emergency Fund Revenues	-	195.47	-	-	-
Total Emergency Fund	<u>-</u>	<u>195.47</u>	<u>-</u>		<u>-</u>
Vehicle & Equipment Replacement Fund					
Vehicle & Equipment Replacement Fund Revenues					
Transfer-In - General Fund					
Transfer-In - ATAX (State) Fund					
Total Designated Fund Receipts	<u>\$ -</u>	<u>195.47</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Used toward Designated Fund Balances					
Road and Drainage Fund					
Capital Expenditures	5,448.00	30,493.00	-	-	24,505.00
Total Road and Drainage Fund	<u>5,448.00</u>	<u>30,493.00</u>	<u>-</u>		<u>24,505.00</u>
Town Facilities Fund					
Capital Expenditures	-	24,700.00	-	-	2,500.00
Total Town Facilities Fund	<u>-</u>	<u>24,700.00</u>	<u>-</u>		<u>2,500.00</u>
Vehicle & Equipment Replacement Fund					
Vehicle & Equipment Replacement Fund Expenditures	-	-	-	-	39,000.00
Total Vehicle & Equipment Replacement Fund	<u>-</u>	<u>-</u>	<u>-</u>		<u>39,000.00</u>
Total Used Toward Designated funds	<u>\$ 5,448.00</u>	<u>55,193.00</u>	<u>-</u>	<u>-</u>	<u>66,005.00</u>

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2023**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2022	67,012.58	-	-	414,758.33	414,758.33
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	67,012.58	-	-	414,758.33	414,758.33
Jan-23	Received from State	(67,012.58)	-	-	-	-
	Ck# 7719 Pyro Shows East Coast		-	-	(10,000.00)	(10,000.00)
	Interest Income		-	-	1,325.05	1,325.05
	TOTALS 1/31/2023	-	-	-	406,083.38	406,083.38
Feb-23	Ck# 7737 St. Johns Fire District		-	-	(18,500.00)	(18,500.00)
	Interest Income		-	-	1,286.15	1,286.15
	TOTALS 2/28/2023	-	-	-	388,869.53	388,869.53
Mar-23	Ck# 7763 CJM Concrete		-	-	(6,000.00)	(6,000.00)
	Ck# 7766 Scape a Lot				(2,375.00)	(2,375.00)
	Ck# 7770 Truist Bank				(511.65)	(511.65)
	Interest Income		-	-	1,259.32	1,259.32
	TOTALS 3/31/2023	-	-	-	381,242.20	381,242.20
Apr-23	Received from State		2,282.18	13,693.09	29,668.35	45,643.62
	Transfer to General Fund		(2,282.18)			(2,282.18)
	Truist Bank		-	-	(12,264.03)	(12,264.03)
	Interest Income		-	-	1,450.13	1,450.13
	TOTALS 4/30/2023	-	-	13,693.09	400,096.65	413,789.74
May-23	CK# 7803 Barrier Island Ocean Rescue		-	-	(21,268.26)	(21,268.26)
	Ck# 7804 Lowcountry Marine Mammal				(851.44)	(851.44)
	Truist Bank				(5,664.69)	(5,664.69)
	Ck# 7816 Charleston Area Conv Ctr			(13,693.09)		(13,693.09)
	Interest Income		-	-	1,315.56	1,315.56
	TOTALS 5/31/2023	-	-	-	373,627.82	373,627.82
Jun-23	CK# 7844 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7840 Katharine Watkins				(54.46)	(54.46)
	Ck# 7851 Lowcountry Marine Mammal				(1,316.44)	(1,316.44)
	Truist Bank				(1,196.79)	(1,196.79)
	CK# 7860 Molly Durin Music LLC				(200.00)	(200.00)
	CK# 7865 Don Colton				(150.00)	(150.00)
	CK# 7880 Don Colton				(200.00)	(200.00)
	Interest Income		-	-	1,252.15	1,252.15
	TOTALS 6/30/2023	-	-	-	371,492.28	371,492.28

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	48,250.46	-	-	88,116.37
	ADJUSTMENT TO ESTIMATE		-			-
	ADJUSTED BEGINNING BALANCE	-	48,250.46	-	-	88,116.37
Jan-23	Interest Income	-	-		157.96	157.96
	TOTALS 1/31/2023	-	48,250.46	-	157.96	88,274.33
Feb-23	Received from State	-	16,832.92			16,832.92
	Interest Income			-	216.41	216.41
	TOTALS 2/28/2023	-	65,083.38	-	157.96	105,323.66
Mar-23	Interest Income	-	-		349.06	349.06
	TOTALS 3/31/2023	-	65,083.38	-	507.02	105,672.72
Apr-23	Interest Income	-	-		371.63	371.63
	TOTALS 4/30/2023	-	65,083.38	-	878.65	106,044.35
May-23	Received from State	-	8,059.69			8,059.69
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(17,556.35)		(17,556.35)
	Interest Income				341.15	341.15
	TOTALS 5/31/2023	-	73,143.07	(17,556.35)	1,219.80	96,888.84
Jun-23	Ck# 7841 Barrier Is. Ocean Rescue	-	-	(39,844.33)		(39,844.33)
	Interest Income				192.92	192.92
	TOTALS 6/30/2023	-	73,143.07	(57,400.68)	1,412.72	57,237.43

**TOWN OF SEABROOK ISLAND
TOWN ACCOMODATIONS TAX
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	-	-	-	-
	ADJUSTMENT TO ESTIMATE	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-
Jan-23	Interest Income	-	-	-	-	-
	TOTALS 1/31/2023	-	-	-	-	-
Feb-23	Interest Income	-	-	-	-	-
	TOTALS 2/28/2023	-	-	-	-	-
Mar-23	Received from County	-	1,016.35	-	-	1,016.35
	Interest Income	-	-	-	3.37	3.37
	TOTALS 3/31/2023	-	1,016.35	-	-	1,019.72
Apr-23	Received from County	-	6,241.44	-	-	6,241.44
	Interest Income	-	-	-	25.54	25.54
	TOTALS 4/30/2023	-	6,241.44	-	25.54	7,286.70
May-23	Received from County	-	1,510.98	-	-	1,510.98
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(1,019.72)	-	(1,019.72)
	Interest Income	-	-	-	27.48	27.48
	TOTALS 5/31/2023	-	1,510.98	(1,019.72)	-	7,805.44
Jun-23	Received from County	-	18,177.62	-	-	18,177.62
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	-	-	-
	Interest Income	-	-	-	87.87	87.87
	TOTALS 6/30/2023	-	18,177.62	-	87.87	26,070.93

TOWN OF SEABROOK ISLAND
MUNICIPAL COURT
FYE 12/31/2023

DATE	REVENUES	EXPENDITURES				TOTAL
		LE SURCHARG	COUNTY ASSESSMEN	STATE ASSESSMEN	VICTIM'S ADVOCARE	
TOTALS 12/31/2022	-	-	-	-	-	-
ADJUSTMENT TO ESTIMATE	-	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	-	-	-	-	-	-
Jan-23 Interest Income	-	-	-	-	-	-
TOTALS 1/31/2023	-	-	-	-	-	-
Feb-23 Interest Income	-	-	-	-	-	-
TOTALS 2/28/2023	-	-	-	-	-	-
Mar-23 Court Fines	1,083.75	-	-	-	-	1,083.75
Interest Income	-	-	-	-	-	-
TOTALS 3/31/2023	1,083.75	-	-	-	-	1,083.75
Apr-23 Interest Income	3.81	-	-	-	-	3.81
TOTALS 4/30/2023	1,087.56	-	-	-	-	1,087.56
May-23 Court Fines	361.25	-	-	-	-	361.25
Ck# 4910 SC State Treasurer	-	(75.00)	-	(389.76)	-	(464.76)
Ck# 4911 County Treasurer	-	-	(53.99)	-	(75.00)	(128.99)
Interest Income	3.02	-	-	-	-	3.02
TOTALS 5/31/2023	1,451.83	(75.00)	(53.99)	(389.76)	(75.00)	858.08
Jun-23 Interest Income	-	-	-	-	2.90	2.90
TOTALS 6/30/2023	1,451.83	(75.00)	(53.99)	(389.76)	(72.10)	860.98

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS RESTRICTED FUNDS
FYE 12/31/2023**

DATE		Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
	TOTALS 12/31/2022	40,881.97	-	-
	AUDITORS' ADJUSTMENT	-	-	-
	ADJUSTED BEGINNING BALANCE	<u>40,881.97</u>	<u>-</u>	<u>-</u>
Jan-23	Interest Income	115.50	-	-
	TOTALS 1/31/2023	<u>40,997.47</u>	<u>-</u>	<u>-</u>
Feb-23	STR Permit Fees	-	-	3,725.00
	Interest Income	124.19	-	-
	TOTALS 2/28/2023	<u>41,121.66</u>	<u>-</u>	<u>3,725.00</u>
Mar-23	STR Permit Fees	-	-	1,850.00
	Interest Income	136.28	-	-
	TOTALS 3/31/2023	<u>41,257.94</u>	<u>-</u>	<u>5,575.00</u>
Apr-23	STR Permit Fees	-	-	133,225.00
	Interest Income	145.10	-	488.14
	TOTALS 4/30/2023	<u>41,403.04</u>	<u>-</u>	<u>139,288.14</u>
May-23	Received from State	3,000.00	-	-
	STR Permit Fees	-	-	80,352.00
	Interest Income	156.90	-	776.10
	TOTALS 5/31/2023	<u>44,559.94</u>	<u>-</u>	<u>220,416.24</u>
Jun-23	STR Permit Fees	-	-	30,300.00
	Interest Income	150.70	-	847.92
	TOTALS 6/30/2023	<u>44,710.64</u>	<u>-</u>	<u>251,564.16</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS DESIGNATED FUNDS
FYE 12/31/2023**

DATE	Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund
TOTALS 12/31/2022	2,120,639.30	559,107.22	236,500.00	25,000.00
AUDITORS' ADJUSTMENT	-	-		
ADJUSTED BEGINNING BALANCE	2,120,639.30	559,107.22	236,500.00	25,000.00
Jan-23				
Ck# 7701 Machael E Karamus Architect	-		(3,250.00)	-
Ck# 7703 Machael E Karamus Architect			(4,750.00)	
Ck# 717 ESP Associates		(6,720.00)		
TOTALS 1/31/2023	2,120,639.30	552,387.22	228,500.00	25,000.00
Feb-23				
No Activity	-			-
TOTALS 2/28/2023	2,120,639.30	552,387.22	228,500.00	25,000.00
Mar-23				
Ck# 7769 Machael E Karamus Architect	-		(5,000.00)	-
Ck# 7776 Machael E Karamus Architect			(2,500.00)	
TOTALS 3/31/2023	2,120,639.30	552,387.22	221,000.00	25,000.00
Apr-23				
Ck# 7792 A.H. Schwacke & Assoc	-		(950.00)	-
ACH - ESP Associates		(5,845.00)		
TOTALS 4/30/2023	2,120,639.30	546,542.22	220,050.00	25,000.00
May-23				
Received from State	14,845.99			-
Ck# 7819 ESP Associates		(10,320.00)		
Ck# 7826 Seabrook Is. Utility Comm	(14,650.52)			
Ck# 7821 Michael E Karamus Architect			(8,250.00)	
TOTALS 5/31/2023	2,120,834.77	536,222.22	211,800.00	25,000.00
Jun-23				
No Activity	-			-
TOTALS 6/30/2023	2,120,834.77	536,222.22	211,800.00	25,000.00