

Purpose of Budget Amendment (Ord. 2024-02)

- Re-appropriate ARPA funds for SJFD High-Water Vehicle and Seabrook Island Road Elevation & Drainage Project (General, ARPA & Road & Drainage Funds)
- De-commit funds for construction of Town Hall and Garage (ARPA, State ATAX, Town ATAX & Town Facilities Funds)
- Increase transfer from STR Permit Fund to General Fund to cover budgeted interfund transfer shortfall in FY 2023
- Adjust Professional Services line item (General Fund) to increase funding for Town Attorney and Town Prosecutor; reduce funding for Comprehensive Plan
- Adjust Special Projects line item (General Fund) to increase funding for Gateway Sign (previously approved)
- Add line item for revenues from EV Charging Stations; increase Utilities line item for higher electric costs (General Fund)

10 General Fund			FY 2024 Adopted	FY 2024 Amended	Change
Revenues	10-190-1903	EV Charging Stations	\$0	\$2,000	+\$2,000
	10-300-3045	Interfund Transfer from STR Permit Fund	\$241,846	\$279,796	+\$37,950
	10-300-3059	Interfund Transfer from ARPA Fund	\$0	\$514,915	+\$514,915
Total Revenues			\$2,749,263	\$3,304,128	+\$554,865
Expenditures	10-540-6120	Professional Services	\$120,000	\$95,000	-\$25,000
	10-545-6120	Professional Services	\$40,000	\$60,000	+\$20,000
	10-545-6180	Utilities	\$27,000	\$29,000	+\$2,000
	10-545-7040	Special Projects	\$60,000	\$72,500	+\$12,500
	10-800-8070	Interfund Transfer to Road & Drainage Fund	\$150,000	\$664,915	+\$514,915
	10-900-9000	Reserved for Future Use	\$106,563	\$137,013	+\$30,450
Total Expenditures			\$2,749,263	\$3,304,128	+\$554,865
20 State Accommodations Tax Fund			FY 2024 Adopted	FY 2024 Amended	Change
Revenues	20-400-4000	Appropriated from Fund Balance	\$325,450	\$75,450	-\$250,000
Total Revenues			\$714,950	\$464,950	-\$250,000
Expenditures	20-620-7015	Facility Construction & Expansion	\$250,000	\$0	-\$250,000
Total Expenditures			\$714,950	\$464,950	-\$250,000

25 Town Accommodations Tax Fund			FY 2024 Adopted	FY 2024 Amended	Change
Revenues	-----	No Change	\$187,500	\$187,500	N/A
Total Revenues			\$187,500	\$187,500	N/A
Expenditures	25-625-7015	Facility Construction & Expansion	\$75,000	\$0	-\$75,000
	25-625-9000	Reserved for Future Use	\$32,500	\$107,500	+\$75,000
Total Expenditures			\$187,500	\$187,500	N/A
45 STR Permit Fund					
Revenues	45-400-4000	Appropriated from Fund Balance	\$0	\$37,950	+\$37,950
Total Revenues			\$252,000	\$289,750	+\$37,950
Expenditures	45-800-8010	Interfund Transfer to General Fund	\$241,846	\$279,796	+\$37,950
Total Expenditures			\$252,000	\$289,750	+\$37,950
59 ARPA Fund			FY 2024 Adopted	FY 2024 Amended	Change
Revenues	-----	No Change	\$914,915	\$914,915	N/A
Total Revenues			\$914,915	\$914,915	N/A
Expenditures	59-659-6040	Donations	\$0	\$400,000	+\$400,000
	59-659-7015	Facility Construction & Expansion	\$914,915	\$0	-\$914,915
	59-800-8010	Interfund Transfer to General Fund	\$0	\$514,915	+\$514,915
Total Expenditures			\$914,915	\$914,915	N/A
70 Road & Drainage Fund			FY 2024 Adopted	FY 2024 Amended	Change
Revenues	70-300-3010	Interfund Transfer from General Fund	\$150,000	\$664,915	+\$514,915
Total Revenues			\$150,000	\$664,915	+\$514,915

Expenditures	70-900-9000	Reserved for Future Use	\$125,000	\$639,915	+\$514,915
Total Expenditures			\$150,000	\$664,915	+\$514,915

75	Town Facilities Fund		FY 2024 Adopted	FY 2024 Amended	Change
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Revenues	75-400-4000	Appropriated from Fund Balance	\$2,310,085	\$0	-\$2,310,085
Total Revenues			\$2,310,085	\$0	-\$2,310,085

Expenditures	75-775-7015	Facility Construction & Expansion	\$2,260,085	\$0	-\$2,260,085
	75-775-7030	Professional Services Related to Capital Projects	\$50,000	\$0	-\$50,000
Total Expenditures			\$2,310,085	\$0	-\$2,310,085

--	Total Combined Budget		FY 2024 Adopted	FY 2024 Amended	Change
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Total Revenues			\$7,660,613	\$6,208,258	-\$1,452,355
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Total Expenditures			\$7,660,613	\$6,208,258	-\$1,452,355
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TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2024-02

ADOPTED _____

AN ORDINANCE ADOPTING A FIRST AMENDMENT TO THE ANNUAL OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024

WHEREAS, on December 19, 2023, the Mayor and Council of the Town of Seabrook Island gave final reading approval to Ordinance No. 2023-18, thereby adopting an annual operating budget for the Town of Seabrook Island for the fiscal year beginning January 1, 2024, and ending December 31, 2024 (hereafter, "FY 2024 Budget"); and

WHEREAS, consistent with state statute, the adopted budget for FY 2023 was in balance, with total estimated revenues (inclusive of the use of fund balance reserves) equal to total estimated expenditures in the amount of \$7,660,613.00; and

WHEREAS, the Mayor and Council desire to amend the FY 2024 Amended Budget so as to obligate federal funds received pursuant to the American Rescue Plan Act of 2021 (ARPA), to de-commit funding for certain capital projects, to cover a interfund transfer shortfall in FY 2023, and to adjust funding levels for various line items; and

WHEREAS, the Mayor and Council have determined that it is necessary and proper to adopt a first amendment to the FY 2024 annual operating budget to account for these changes; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing on this ordinance was advertised and held on **May 28, 2024**, in Town Council Chambers, with public input duly noted; and

WHEREAS, the amended budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues equal to estimated expenditures in the amount of ~~\$7,660,613.00~~ \$6,208,258. The same shall constitute the Official Budget of the Town of Seabrook Island for Fiscal Year 2024 (hereafter, the "FY 2024 Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2024:

- General Fund: 10 – General Fund
- Restricted Funds: 20 – State Accommodations Tax Fund
25 – Town Accommodations Tax Fund
30 – County Accommodations Tax Fund
35 – Alcohol Local Option Permit Fund
45 – Short-Term Rental Permit Fund
59 – American Recovery Plan Act of 2021 (ARPA) Fund
- Designated Funds: 60 – Conservation Fund
65 – Emergency Reserve Fund
70 – Road and Drainage Fund
75 – Town Facilities Fund
80 – Vehicle & Equipment Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2024 Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the ~~seven-six~~ Restricted Funds or the five Designated Funds at the conclusion of FY 2024 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest proceeds generated by funds in the General Fund, ARPA Fund, Short-Term Rental Permit Fund, and the five Designated Funds, shall be credited to the General Fund; any interest proceeds generated by funds in the State Accommodations Tax Fund, Town Accommodations Tax Fund, County Accommodations Tax Fund, and Alcohol Local Option Permit Fund, shall be credited to each respective fund.

SECTION 3. Administration.

Pursuant to Section 2-602(d)(1) of the Town Code, the Mayor shall be responsible for the administration of the FY 2024 Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line-item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2024 Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by Town Council, and any change in the FY 2024 Budget which would increase or decrease the total of all authorized expenditures must also be approved by Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2024 Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance ~~2018-12~~2023-17 on ~~November 27, 2018~~December 19, 2023, Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month, during FY 2024. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Any entity receiving a grant or other direct appropriation of public funds from the Town during FY 2024 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2024, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a grant or other direct appropriation of public funds from the Town during FY 2024. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

The Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Obligation of Federal ARPA Funds.

Pursuant to Resolution 2022-29, which was adopted by the Mayor and Council on April 26, 2022, the Town has elected to apply the standard allowance of up to \$10 million in lost revenue, as allowed by § 35.6(d)(1) of the Final Rule for Coronavirus State and Local Fiscal Recovery Funds, 31 C.F.R. Part 35 (the "Final Rule").

In accordance with the provisions of Section 4 of Resolution 2022-29, the Mayor and Council hereby appropriate all remaining funds from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act of 2021 (ARPA), for the following purposes:

<u>10-510-5005</u>	<u>Salaries (Administration)</u>	<u>Up to \$514,915</u> <u>Combined All Line</u> <u>Items</u>
<u>10-515-5005</u>	<u>Salaries (Buildings & Grounds)</u>	
<u>10-520-5005</u>	<u>Salaries (Communications & Events)</u>	
<u>10-530-5005</u>	<u>Salaries (Municipal Court)</u>	
<u>10-540-5005</u>	<u>Salaries (Zoning & Code Enforcement)</u>	
<u>10-545-5005</u>	<u>Salaries (General Operations)</u>	
<u>59-659-6040</u>	<u>Donations (St. Johns Fire Dept. – High Water Vehicle)</u>	<u>\$400,000.00</u>

SECTION 89. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property, or circumstances.

SECTION 910. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION ~~10~~11. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2024, and ending on December 31, 2024.

SIGNED AND SEALED this ____ day of _____, 2024, having been duly adopted by the Town Council for the Town of Seabrook Island on the ____ day of _____, 2024.

First Reading: April 30, 2024
 Public Hearing: May 28, 2024
 Second Reading: May 28, 2024

TOWN OF SEABROOK ISLAND

 Bruce Kleinman, Mayor

ATTEST

Katharine E. Watkins, Town Clerk

Exhibit A
To Ordinance 2024-02

Town of Seabrook Island
FY 2024 Budget

6140	Special Events	\$ 14,500	\$ 41,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,167
6145	State Assessment - 11.16% (County)	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
6150	State Assessment - 88.84% (State)	\$ 7,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,163
6155	Telecommunications	\$ 36,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000
6160	Tourism Promotion	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000
6165	Tourism Related Expenditure Grants	\$ -	\$ 47,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500
6170	Travel and Training	\$ 24,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,100
6175	Uniforms	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,400
6180	Utilities	\$ 29,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,000
6185	Vehicle and Equipment Maintenance	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
6190	Victim Advocate Surcharge	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250
Total Operating		\$ 898,313	\$ 289,167	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,747,480

Capital																		
7005	Bike and Pedestrian Projects	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
7015	Facility Construction and Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7030	Professional Services Related to Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
7040	Special Projects	\$ 72,500	\$ 100,000	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,500
Total Capital		\$ 152,500	\$ 100,000	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 302,500

800 Other Financing Uses																		
8010	Interfund Transfer - To General Fund	\$ -	\$ 75,783	\$ -	\$ -	\$ -	\$ 279,796	\$ 514,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,494
8060	Interfund Transfer - To Conservation Fund	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
8065	Interfund Transfer - To Emergency Reserve Fund	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,000
8070	Interfund Transfer - To Road and Drainage Fund	\$ 664,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 664,915
8080	Interfund Transfer - To Vehicle and Equipment Fund	\$ 35,800	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,800
Total Other Financing Uses		\$ 930,715	\$ 75,783	\$ -	\$ -	\$ -	\$ 289,796	\$ 514,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,811,209

900 Reserved for Future Use																		
9000	Reserved for Future Use	\$ 137,013	\$ -	\$ 107,500	\$ 500	\$ -	\$ 154	\$ -	\$ 50,600	\$ 180,000	\$ 639,915	\$ -	\$ 45,800	\$ -	\$ -	\$ -	\$ -	\$ 1,161,482
Total Reserved for Future Use		\$ 137,013	\$ -	\$ 107,500	\$ 500	\$ -	\$ 154	\$ -	\$ 50,600	\$ 180,000	\$ 639,915	\$ -	\$ 45,800	\$ -	\$ -	\$ -	\$ -	\$ 1,161,482

Total Expenditures (Before Transfers Out & Reserved for Future Use) \$ 2,236,400 \$ 389,167 \$ 80,000 \$ 80,000 \$ 25,000 \$ - \$ 400,000 \$ - \$ - \$ 25,000 \$ - \$ - \$ -

Total Expenditures \$ 3,304,128 \$ 464,950 \$ 187,500 \$ 80,500 \$ 25,000 \$ 289,950 \$ 914,915 \$ 50,600 \$ 180,000 \$ 664,915 \$ - \$ 45,800 \$ 6,208,258

Revenues Over (Under) Expenditures \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

FY 2024 Budget Summary

10 General Fund

		10		10		Change	
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)		
REVENUES							
100	Assessments and Surcharges						
1001	Law Enforcement Surcharge	\$ 1,250	\$ 1,250	\$ -	0.0%		
1002	State Assessment	\$ 8,063	\$ 8,063	\$ -	0.0%		
1003	Victim Advocate Surcharge	\$ 1,250	\$ 1,250	\$ -	0.0%		
	Total Assessments and Surcharges	\$ 10,563	\$ 10,563	\$ -	0.0%		
110	Fines and Forfeitures						
1101	Court Fines	\$ 7,500	\$ 7,500	\$ -	0.0%		
1102	Setoff Debt Collections (MASC)	\$ -	\$ 150	\$ 150	#DIV/0!		
	Total Fines and Forfeitures	\$ 7,500	\$ 7,650	\$ 150	2.0%		
120	Franchise Fees						
1201	AT&T U-verse Franchise Fee	\$ 5,000	\$ 5,000	\$ -	0.0%		
1202	Berkeley Electric Cooperative Franchise Fee	\$ 170,000	\$ 260,000	\$ 90,000	52.9%		
1203	Comcast Franchise Fee	\$ 55,000	\$ 60,000	\$ 5,000	9.1%		
	Total Franchise Fees	\$ 230,000	\$ 325,000	\$ 95,000	41.3%		
130	Grant Funding						
1399	MASC Economic Development Grant	\$ 25,000	\$ 25,000	\$ -	0.0%		
	Total Grant Funding	\$ 25,000	\$ 25,000	\$ -	0.0%		
140	Investment Income						
1401	Checking Account Interest	\$ 50	\$ 200	\$ 150	300.0%		
1402	Local Government Investment Pool Interest	\$ 125,000	\$ 300,000	\$ 175,000	140.0%		
	Total Investment Income	\$ 125,050	\$ 300,200	\$ 175,150	140.1%		
150	Intergovernmental						
1502	County Local Option Sales Tax	\$ 365,000	\$ 400,000	\$ 35,000	9.6%		
1504	State Accommodations Tax	\$ 47,500	\$ 45,000	\$ (2,500)	-5.3%		
1505	State Aid to Subdivisions	\$ 48,044	\$ 50,446	\$ 2,402	5.0%		
1508	State TNC Local Assessment Fees	\$ -	\$ 25	\$ 25	#DIV/0!		
	Total Intergovernmental	\$ 460,544	\$ 495,471	\$ 34,927	7.6%		
160	Licenses and Permits						
1601	Building Permit Fees (County)	\$ 25,000	\$ 30,000	\$ 5,000	20.0%		
1602	Business Licenses	\$ 675,000	\$ 825,000	\$ 150,000	22.2%		
1603	Business Licenses - Brokers (Statewide)	\$ 50,000	\$ 55,000	\$ 5,000	10.0%		
1604	Business Licenses - Insurance (Statewide)	\$ 195,000	\$ 250,000	\$ 55,000	28.2%		
1605	Business Licenses - Telecommunications (Statewide)	\$ 5,000	\$ 6,000	\$ 1,000	20.0%		
1606	Planning and Zoning Fees	\$ 75,000	\$ 85,000	\$ 10,000	13.3%		
	Total Licenses and Permits	\$ 1,025,000	\$ 1,251,000	\$ 226,000	22.0%		
170	Miscellaneous Income						
1701	Contractual Reimbursements	\$ 5,000	\$ 1,000	\$ (4,000)	-80.0%		
1702	Gifts and Donations	\$ -	\$ 100	\$ 100	#DIV/0!		
1703	Miscellaneous Income	\$ 500	\$ 500	\$ -	0.0%		
	Total Miscellaneous Income	\$ 5,500	\$ 1,600	\$ (3,900)	-70.9%		
180	Sale of Assets						
1801	Sale of Assets	\$ 100	\$ 100	\$ -	0.0%		
	Total Sale of Assets	\$ 100	\$ 100	\$ -	0.0%		
190	Sales and User Charges						
1901	Credit Card Convenience Fees	\$ 7,500	\$ 15,000	\$ 7,500	100.0%		
1902	Facility Rentals	\$ 50	\$ 50	\$ -	0.0%		
1903	EV Charging Stations	\$ -	\$ 2,000	\$ 2,000	#DIV/0!		
	Total Sales and User Charges	\$ 7,550	\$ 17,050	\$ 9,500	125.8%		
300	Other Financing Sources						
3020	Interfund Transfer - From State Accommodations Tax Fund	\$ 72,027	\$ 75,783	\$ 3,756	5.2%		
3045	Interfund Transfer - From Short-Term Rental Permit Fund	\$ 178,400	\$ 279,796	\$ 101,396	56.8%		
3059	Interfund Transfer - From ARPA Fund	\$ -	\$ 514,915	\$ 514,915	#DIV/0!		
	Total Other Financing Sources	\$ 250,427	\$ 870,494	\$ 620,067	247.6%		
400	Use of Fund Balance						
4000	Appropriated from Fund Balance	\$ 1,897,933	\$ -	\$ (1,897,933)	-100.0%		
	Total Use of Fund Balance	\$ 1,897,933	\$ -	\$ (1,897,933)	-100.0%		
Total Revenues (Before Transfers In & Use of Fund Balance)		\$ 1,896,807	\$ 2,433,634	\$ 536,827	28.3%		
Total Revenues		\$ 4,045,167	\$ 3,304,128	\$ (741,039)	-18.3%		

FY 2024 Budget Summary

20 State Accommodations Tax Fund

		20		20			
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	Adopted	Adopted	(\$)	(%)
REVENUES							
140	Investment Income						
1402	Local Government Investment Pool Interest	\$ 750	\$ 9,500	\$ 750	\$ 9,500	\$ 8,750	1166.7%
	Total Investment Income	\$ 750	\$ 9,500	\$ 750	\$ 9,500	\$ 8,750	1166.7%
150	Intergovernmental						
1504	State Accommodations Tax	\$ 427,500	\$ 380,000	\$ 427,500	\$ 380,000	\$ (47,500)	-11.1%
	Total Intergovernmental	\$ 427,500	\$ 380,000	\$ 427,500	\$ 380,000	\$ (47,500)	-11.1%
400	Use of Fund Balance						
4000	Appropriated from Fund Balance	\$ 170,152	\$ 75,450	\$ 170,152	\$ 75,450	\$ (94,702)	-55.7%
	Total Use of Fund Balance	\$ 170,152	\$ 75,450	\$ 170,152	\$ 75,450	\$ (94,702)	-55.7%
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ 428,250	\$ 389,500	\$ 428,250	\$ 389,500	\$ (38,750)	-9.0%
	Total Revenues	\$ 598,402	\$ 464,950	\$ 598,402	\$ 464,950	\$ (133,452)	-22.3%

		620		620			
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	Adopted	Adopted	(\$)	(%)
EXPENDITURES							
---	Operating						
6015	Beach Patrol	\$ 100,000	\$ 80,000	\$ 100,000	\$ 80,000	\$ (20,000)	-20.0%
6025	Contracted Services	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ (10,000)	-100.0%
6140	Special Events	\$ 40,000	\$ 41,667	\$ 40,000	\$ 41,667	\$ 1,667	4.2%
6160	Tourism Promotion	\$ 135,000	\$ 120,000	\$ 135,000	\$ 120,000	\$ (15,000)	-11.1%
6165	Tourism Related Expenditure Grants	\$ 35,500	\$ 47,500	\$ 35,500	\$ 47,500	\$ 12,000	33.8%
	Total Operating	\$ 320,500	\$ 289,167	\$ 320,500	\$ 289,167	\$ (31,333)	-9.8%
---	Capital						
7015	Facility Construction and Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7040	Special Projects	\$ 205,000	\$ 100,000	\$ 205,000	\$ 100,000	\$ (105,000)	-51.2%
	Total Capital	\$ 205,000	\$ 100,000	\$ 205,000	\$ 100,000	\$ (105,000)	-51.2%
800	Other Financing Uses						
8010	Interfund Transfer - To General Fund	\$ 72,027	\$ 75,783	\$ 72,027	\$ 75,783	\$ 3,756	5.2%
8080	Interfund Transfer - To Vehicle and Equipment Fund	\$ 875	\$ -	\$ 875	\$ -	\$ (875)	-100.0%
	Total Other Financing Uses	\$ 72,902	\$ 75,783	\$ 72,902	\$ 75,783	\$ 2,881	4.0%
900	Reserved for Future Use						
9000	Reserved for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Reserved for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ 525,500	\$ 389,167	\$ 525,500	\$ 389,167	\$ (136,333)	-25.9%
	Total Expenditures	\$ 598,402	\$ 464,950	\$ 598,402	\$ 464,950	\$ (133,452)	-22.3%
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	

FY 2024 Budget Summary

25 Town Accommodations Tax Fund

		25		25		Change	
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)		
REVENUES							
140	Investment Income						
1402	Local Government Investment Pool Interest	\$ 250	\$ 7,500	\$ 7,250	2900.0%		
	Total Investment Income	\$ 250	\$ 7,500	\$ 7,250	2900.0%		
200	Taxes						
2001	Town Accommodations Tax	\$ 180,000	\$ 180,000	\$ -	0.0%		
	Total Taxes	\$ 180,000	\$ 180,000	\$ -	0.0%		
Total Revenues (Before Transfers In & Use of Fund Balance)		\$ 180,250	\$ 187,500	\$ 7,250	4.0%		
Total Revenues		\$ 180,250	\$ 187,500	\$ 7,250	4.0%		
EXPENDITURES							
---	Operating						
6015	Beach Patrol	\$ -	\$ 80,000	\$ 80,000	#DIV/0!		
	Total Operating	\$ -	\$ 80,000	\$ 80,000	#DIV/0!		
---	Capital						
7015	Facility Construction and Expansion	\$ -	\$ -	\$ -	#DIV/0!	\$ 75,000	
	Total Capital	\$ -	\$ -	\$ -	#DIV/0!		
900	Reserved for Future Use						
9000	Reserved for Future Use	\$ 180,250	\$ 107,500	\$ (72,750)	-40.4%	\$ 32,500	
	Total Reserved for Future Use	\$ 180,250	\$ 107,500	\$ (72,750)	-40.4%		
Total Expenditures (Before Transfers Out & Reserved for Future Use)		\$ -	\$ 80,000	\$ 80,000	#DIV/0!		
Total Expenditures		\$ 180,250	\$ 187,500	\$ 7,250	4.0%		
Revenues Over (Under) Expenditures		\$ -	\$ -				

FY 2024 Budget Summary

30 County Accommodations Tax Fund

		30		30		Change	
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)		
REVENUES							
140	Investment Income						
1402	Local Government Investment Pool Interest	\$ 200	\$ 500	\$ 300	150.0%		
	Total Investment Income	\$ 200	\$ 500	\$ 300	150.0%		
150	Intergovernmental						
1501	County Accommodations Tax	\$ 95,000	\$ 80,000	\$ (15,000)	-15.8%		
	Total Intergovernmental	\$ 95,000	\$ 80,000	\$ (15,000)	-15.8%		
400	Use of Fund Balance						
4000	Appropriated from Fund Balance	\$ 44,800	\$ -	\$ (44,800)	-100.0%		
	Total Use of Fund Balance	\$ 44,800	\$ -	\$ (44,800)	-100.0%		
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ 95,200	\$ 80,500	\$ (14,700)	-15.4%		
	Total Revenues	\$ 140,000	\$ 80,500	\$ (59,500)	-42.5%		
EXPENDITURES							
---	Operating						
6015	Beach Patrol	\$ 140,000	\$ 80,000	\$ (60,000)	-42.9%		
	Total Operating	\$ 140,000	\$ 80,000	\$ (60,000)	-42.9%		
900	Reserved for Future Use						
9000	Reserved for Future Use	\$ -	\$ 500	\$ 500	#DIV/0!		
	Total Reserved for Future Use	\$ -	\$ 500	\$ 500	#DIV/0!		
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ 140,000	\$ 80,000	\$ (60,000)	-42.9%		
	Total Expenditures	\$ 140,000	\$ 80,500	\$ (59,500)	-42.5%		
	Revenues Over (Under) Expenditures	\$ -	\$ -				

FY 2024 Budget Summary

35 Alcohol Local Option Permit Fund

		35		35		Change	
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)		
REVENUES							
140	Investment Income						
1402	Local Government Investment Pool Interest	\$ 150	\$ 1,500	\$ 1,350	900.0%		
	Total Investment Income	\$ 150	\$ 1,500	\$ 1,350	900.0%		
150	Intergovernmental						
1506	State Alcohol Local Option Permit	\$ 5,000	\$ 5,000	\$ -	0.0%		
	Total Intergovernmental	\$ 5,000	\$ 5,000	\$ -	0.0%		
400	Use of Fund Balance						
4000	Appropriated from Fund Balance	\$ 14,850	\$ 18,500	\$ 3,650	24.6%		
	Total Use of Fund Balance	\$ 14,850	\$ 18,500	\$ 3,650	24.6%		
Total Revenues (Before Transfers In & Use of Fund Balance)		\$ 5,150	\$ 6,500	\$ 1,350	26.2%		
Total Revenues		\$ 20,000	\$ 25,000	\$ 5,000	25.0%		
EXPENDITURES							
---	Capital						
7040	Special Projects	\$ 20,000	\$ 25,000	\$ 5,000	25.0%		
	Total Capital	\$ 20,000	\$ 25,000	\$ 5,000	25.0%		
Total Expenditures (Before Transfers Out & Reserved for Future Use)		\$ 20,000	\$ 25,000	\$ 5,000	25.0%		
Total Expenditures		\$ 20,000	\$ 25,000	\$ 5,000	25.0%		
Revenues Over (Under) Expenditures ▶		\$ -	\$ -				

FY 2024 Budget Summary

45 Short-Term Rental Permit Fund

		45		45			
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	Adopted	Adopted	(\$)	(%)
REVENUES							
160	Licenses and Permits						
1607	Short-Term Rental Permit Fees	\$ 234,000	\$ 252,000	\$ 234,000	\$ 252,000	\$ 18,000	7.7%
	Total Licenses and Permits	\$ 234,000	\$ 252,000	\$ 234,000	\$ 252,000	\$ 18,000	7.7%
400	Use of Fund Balance						
4000	Appropriated from Fund Balance	\$ -	\$ 37,950	\$ -	\$ 37,950	\$ 37,950	#DIV/0!
	Total Use of Fund Balance	\$ -	\$ 37,950	\$ -	\$ 37,950	\$ 37,950	#DIV/0!
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ 234,000	\$ 252,000	\$ 234,000	\$ 252,000	\$ 18,000	7.7%
	Total Revenues	\$ 234,000	\$ 289,950	\$ 234,000	\$ 289,950	\$ 55,950	23.9%

		645		645			
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	Adopted	Adopted	(\$)	(%)
EXPENDITURES							
800	Other Financing Uses						
8010	Interfund Transfer - To General Fund	\$ 178,400	\$ 279,796	\$ 178,400	\$ 279,796	\$ 101,396	56.8%
8080	Interfund Transfer - To Vehicle and Equipment Fund	\$ 47,200	\$ 10,000	\$ 47,200	\$ 10,000	\$ (37,200)	-78.8%
	Total Other Financing Uses	\$ 225,600	\$ 289,796	\$ 225,600	\$ 289,796	\$ 64,196	28.5%
900	Reserved for Future Use						
9000	Reserved for Future Use	\$ 8,400	\$ 154	\$ 8,400	\$ 154	\$ (8,246)	-98.2%
	Total Reserved for Future Use	\$ 8,400	\$ 154	\$ 8,400	\$ 154	\$ (8,246)	-98.2%
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Expenditures	\$ 234,000	\$ 289,950	\$ 234,000	\$ 289,950	\$ 55,950	23.9%
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	

FY 2024 Budget Summary

59 American Recovery Plan Act of 2021 (ARPA) Fund

		59		59		Change		Change	
		FY 2023		FY 2024		(\$)		(%)	
		Adopted		Adopted					
REVENUES									
400	Use of Fund Balance								
	4000 Appropriated from Fund Balance	\$ -	\$ 914,915	\$ 914,915	#DIV/0!				
	Total Use of Fund Balance	\$ -	\$ 914,915	\$ 914,915	#DIV/0!				
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ -	\$ -	\$ -	#DIV/0!				
	Total Revenues	\$ -	\$ 914,915	\$ 914,915	#DIV/0!				
EXPENDITURES									
	Operating								
	6040 Donations	\$ -	\$ 400,000	\$ 400,000	#DIV/0!				
	Total Operating	\$ -	\$ 400,000	\$ 400,000	#DIV/0!				
	Capital								
	7015 Facility Construction and Expansion	\$ -	\$ -	\$ -	#DIV/0!	\$ 914,915			
	Total Capital	\$ -	\$ -	\$ -	#DIV/0!				
	Other Financing Uses								
	8010 Interfund Transfer - To General Fund	\$ -	\$ 514,915	\$ 514,915	#DIV/0!				
	Total Other Financing Uses	\$ -	\$ 514,915	\$ 514,915	#DIV/0!				
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ -	\$ 400,000	\$ 400,000	#DIV/0!				
	Total Expenditures	\$ -	\$ 914,915	\$ 914,915	#DIV/0!				
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -					

FY 2024 Budget Summary

60 Conservation Fund

		60		60		Change	
		FY 2023	FY 2024	FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)		(%)	
REVENUES							
160	Licenses and Permits						
1608	Tree Removal Permits	\$ 100	\$ 100	\$ -		0.0%	
1609	Tree Removal Permits Payment-in-Lieu	\$ 500	\$ 500	\$ -		0.0%	
	Total Licenses and Permits	\$ 600	\$ 600	\$ -		0.0%	
300	Other Financing Sources						
3010	Interfund Transfer - From General Fund	\$ 50,000	\$ 50,000	\$ -		0.0%	
	Total Other Financing Sources	\$ 50,000	\$ 50,000	\$ -		0.0%	
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ 600	\$ 600	\$ -		0.0%	
	Total Revenues	\$ 50,600	\$ 50,600	\$ -		0.0%	
EXPENDITURES							
900	Reserved for Future Use						
9000	Reserved for Future Use	\$ 50,600	\$ 50,600	\$ -		0.0%	
	Total Reserved for Future Use	\$ 50,600	\$ 50,600	\$ -		0.0%	
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ -	\$ -	\$ -		#DIV/0!	
	Total Expenditures	\$ 50,600	\$ 50,600	\$ -		0.0%	
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -			

FY 2024 Budget Summary

65 Emergency Reserve Fund

65	65
FY 2023 Adopted	FY 2024 Adopted

Change (\$)	Change (%)
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REVENUES

300 Other Financing Sources

3010 Interfund Transfer - From General Fund	\$ 100,000	\$ 180,000
Total Other Financing Sources	\$ 100,000	\$ 180,000

\$ 80,000	80.0%
\$ 80,000	80.0%

Total Revenues (Before Transfers In & Use of Fund Balance)	\$ -	\$ -
---	------	------

\$ -	#DIV/0!
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Total Revenues	\$ 100,000	\$ 180,000
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\$ 80,000	80.0%
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765	765
FY 2023 Adopted	FY 2024 Adopted

Change (\$)	Change (%)
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EXPENDITURES

900 Reserved for Future Use

9000 Reserved for Future Use	\$ 100,000	\$ 180,000
Total Reserved for Future Use	\$ 100,000	\$ 180,000

\$ 80,000	80.0%
\$ 80,000	80.0%

Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ -	\$ -
--	------	------

\$ -	#DIV/0!
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Total Expenditures	\$ 100,000	\$ 180,000
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\$ 80,000	80.0%
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Revenues Over (Under) Expenditures	\$ -	\$ -
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FY 2024 Budget Summary

70 Road and Drainage Fund

		70			
		FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)
REVENUES					
300	Other Financing Sources				
3010	Interfund Transfer - From General Fund	\$ 50,000	\$ 664,915	\$ 150,000	1229.8%
	Total Other Financing Sources	\$ 50,000	\$ 664,915	\$ 614,915	1229.8%
400	Use of Fund Balance				
4000	Appropriated from Fund Balance	\$ 50,000	\$ -	\$ (50,000)	-100.0%
	Total Use of Fund Balance	\$ 50,000	\$ -	\$ (50,000)	-100.0%
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ -	\$ -	\$ -	#DIV/0!
	Total Revenues	\$ 100,000	\$ 664,915	\$ 564,915	564.9%
EXPENDITURES					
---	Capital				
7030	Professional Services Related to Capital Projects	\$ 100,000	\$ 25,000	\$ (75,000)	-75.0%
	Total Capital	\$ 100,000	\$ 25,000	\$ (75,000)	-75.0%
900	Reserved for Future Use				
9000	Reserved for Future Use	\$ -	\$ 639,915	\$ 125,000	#DIV/0!
	Total Reserved for Future Use	\$ -	\$ 639,915	\$ 639,915	#DIV/0!
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ 100,000	\$ 25,000	\$ (75,000)	-75.0%
	Total Expenditures	\$ 100,000	\$ 664,915	\$ 564,915	564.9%
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	

FY 2024 Budget Summary

75 Town Facilities Fund

		75			
		FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)
REVENUES					
300	Other Financing Sources				
3010	Interfund Transfer - From General Fund	\$ 2,050,000	\$ -	\$ (2,050,000)	-100.0%
	Total Other Financing Sources	\$ 2,050,000	\$ -	\$ (2,050,000)	-100.0%
400	Use of Fund Balance				
4000	Appropriated from Fund Balance	\$ -	\$ -	\$ -	#DIV/0!
	Total Use of Fund Balance	\$ -	\$ -	\$ -	#DIV/0!
	Total Revenues (Before Transfers In & Use of Fund Balance)	\$ -	\$ -	\$ -	#DIV/0!
	Total Revenues	\$ 2,050,000	\$ -	\$ (2,050,000)	-100.0%

		775			
		FY 2023	FY 2024	Change	Change
		Adopted	Adopted	(\$)	(%)
EXPENDITURES					
---	Capital				
7015	Facility Construction and Expansion	\$ -	\$ -	\$ -	#DIV/0!
7030	Professional Services Related to Capital Projects	\$ 100,000	\$ -	\$ (100,000)	-100.0%
	Total Capital	\$ 100,000	\$ -	\$ (100,000)	-100.0%
900	Reserved for Future Use				
9000	Reserved for Future Use	\$ 1,950,000	\$ -	\$ (1,950,000)	-100.0%
	Total Reserved for Future Use	\$ 1,950,000	\$ -	\$ (1,950,000)	-100.0%
	Total Expenditures (Before Transfers Out & Reserved for Future Use)	\$ 100,000	\$ -	\$ (100,000)	-100.0%
	Total Expenditures	\$ 2,050,000	\$ -	\$ (2,050,000)	-100.0%
	Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	

FY 2024 Budget Summary

80 Vehicle and Equipment Fund

80	
FY 2023 Adopted	FY 2024 Adopted

Change (\$)	Change (%)
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REVENUES

300 Other Financing Sources

3010 Interfund Transfer - From General Fund	\$ 48,725	\$ 35,800
3020 Interfund Transfer - From State Accommodations Tax Fund	\$ 875	\$ -
3045 Interfund Transfer - From Short-Term Rental Permit Fund	\$ 47,200	\$ 10,000
Total Other Financing Sources	\$ 96,800	\$ 45,800

\$ (12,925)	-26.5%
\$ (875)	-100.0%
\$ (37,200)	-78.8%
\$ (51,000)	-52.7%

Total Revenues (Before Transfers In & Use of Fund Balance) \$ - \$ -

\$ - #DIV/0!

Total Revenues \$ 96,800 \$ 45,800

\$ (51,000) -52.7%

780	
FY 2023 Adopted	FY 2024 Adopted

Change (\$)	Change (%)
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EXPENDITURES

Capital

7045 Vehicle Purchases	\$ 40,000	\$ -
Total Capital	\$ 40,000	\$ -

\$ (40,000)	-100.0%
\$ (40,000)	-100.0%

900 Reserved for Future Use

9000 Reserved for Future Use	\$ 56,800	\$ 45,800
Total Reserved for Future Use	\$ 56,800	\$ 45,800

\$ (11,000)	-19.4%
\$ (11,000)	-19.4%

Total Expenditures (Before Transfers Out & Reserved for Future Use) \$ 40,000 \$ -

\$ (40,000) -100.0%

Total Expenditures \$ 96,800 \$ 45,800

\$ (51,000) -52.7%

Revenues Over (Under) Expenditures \$ - \$ -