

# TOWN OF SEABROOK ISLAND

Town Council Budget Workshop

August 4, 2022 – 1:00PM

Town Hall, Council Chambers  
2001 Seabrook Island Road  
Seabrook Island, SC 29455



[Watch Live Stream \(YouTube\)](#)

**Virtual Participation:** Individuals who wish to participate in the meeting via Zoom may call (843) 768-9121 or email [kwatkins@townofseabrookisland.org](mailto:kwatkins@townofseabrookisland.org) for log-in information prior to the meeting

## AGENDA

### 1. Call to Order

### 2. Items for Information/Discussion

- FY 2023 Budget Calendar
- Review of Fund Balances as of December 31, 2021
- Initial Revenue Projections for FY 2023
  - General Fund
  - Accommodations Tax (State) Fund
  - Accommodations Tax (County) Fund
  - Alcohol Tax Fund
  - ARPA Fund
  - Court Fund (NEW)
  - STR Permit Fund (NEW)
  - Emergency Fund
  - Road & Drainage Fund
  - Town Facilities Fund
  - Vehicle & Equipment Replacement Fund
- Discussion of Alternate Revenue Sources
- Review and Discussion of Priorities for FY 2023
- Discussion of Long-Term Capital and Facility Needs

### 3. Adjournment



## FY 2023 Budget Calendar

Preparation Phase	
Council Pre-Budget Workshop: Discussion of Priorities for FY 2023	08-04-2022 (1:00 PM)
Draft Budget Preparation	08-04-2022 to 09-15-2022
ATAX Committee Recommendations Due (On or Before)	09-01-2022
Draft Budget Submitted to Mayor	09-15-2022
Mayor Review & Modifications	09-15-2022 to 09-30-2022
Adoption Phase	
Mayor's Recommended Budget Submitted to Council	10-01-2022
Council Budget Workshop #1 (General Fund)	TBD (1:00 PM)
Council Budget Workshop #2 (General Fund & Restricted Funds)	TBD (1:00 PM)
Council Budget Workshop #3 (Reserve Funds) *	TBD (1:00 PM)
First Reading of Budget Ordinance	11-15-2022 (2:30 PM)
Advertise Public Hearing (Post & Courier)	11-28-2022
Budget Public Hearing	12-13-2022 (2:30 PM)
Second Reading of Budget Ordinance	12-13-2022 (2:30 PM)
FY 2023	
FY 2023 Begins	01-01-2023
FY 2023 Ends	12-31-2023

**Recommended Dates**

- Thu. 10-06-2022
- Thu. 10-13-2022 (EWC)
- Tue. 10-18-2022 (PSC)
- Wed. 10-19-2022
- Thu. 10-20-2022 (CPEC)
- Thu. 10-27-2022
- Tue. 11-01-2022
- Thu. 11-03-2022

*\* If necessary*